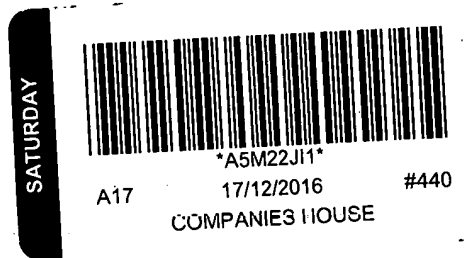


COOPERS COBORN ALLWEATHER PITCH LIMITED

Report of the Directors and

Financial Statements

For The Year Ended 31st March 2016



**Contents of the Financial Statements
For The Year Ended 31st March 2016**

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COOPERS COBORN ALLWEATHER PITCH LIMITED

**Company Information
For The Year Ended 31st March 2016**

DIRECTORS:

J H Mullenger FRICS
Dr D J Parry

SECRETARY:

J S Hogan

REGISTERED OFFICE:

The Coopers' Company & Coborn School
St Mary's Lane
Upminster
Essex
RM14 3HS

REGISTERED NUMBER:

02784814 (England and Wales)

AUDITORS:

Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

**Report of the Directors
For The Year Ended 31st March 2016**

The directors present their report with the financial statements of the company for the year ended 31st March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the letting of an allweather pitch.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

J H Mullenger FRICS

Dr D J Parry

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

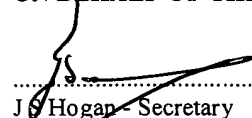
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Wilkins Kennedy LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Hogan - Secretary

14 November 2016

**Report of the Independent Auditors to the Members of
Coopers Coborn Allweather Pitch Limited**

We have audited the financial statements of Coopers Coborn Allweather Pitch Limited for the year ended 31st March 2016 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Coopers Coborn Allweather Pitch Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Julian Golding
Julian Golding (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

16th December 2016

COOPERS COBORN ALLWEATHER PITCH LIMITED (REGISTERED NUMBER: 02784814)

Profit and Loss Account
For The Year Ended 31st March 2016

	Notes	2016 £	£	2015 £	£
TURNOVER			80,634		74,461
Cost of sales			<u>47,303</u>		<u>46,929</u>
GROSS PROFIT			33,331		27,532
Administrative expenses			<u>21,414</u>		<u>13,469</u>
OPERATING PROFIT	2		11,917		14,063
Income from fixed asset investments		3,050		2,646	
Interest receivable and similar income		<u>34</u>		<u>25</u>	
			3,084		2,671
			15,001		16,734
Interest payable and similar charges			<u>8,000</u>		<u>8,000</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			7,001		8,734
Tax on profit on ordinary activities	3		<u>7</u>		<u>5</u>
PROFIT FOR THE FINANCIAL YEAR			<u>6,994</u>		<u>8,729</u>

The notes form part of these financial statements

Statement of Total Recognised Gains and Losses
For The Year Ended 31st March 2016

	2016	2015
	£	£
PROFIT FOR THE FINANCIAL YEAR	6,994	8,729
Gain/(loss) on revaluation of investment	<u>(11,465)</u>	<u>6,181</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u><u>(4,471)</u></u>	<u><u>14,910</u></u>

The notes form part of these financial statements

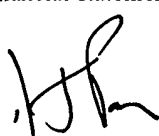
COOPERS COBORN ALLWEATHER PITCH LIMITED (REGISTERED NUMBER: 02784814)

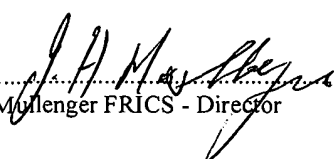
**Balance Sheet
31st March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	<u>116,081</u>	<u>120,623</u>
		116,081	120,623
CURRENT ASSETS			
Stocks		-	47,303
Debtors	6	7,896	8,004
Cash at bank		<u>132,320</u>	<u>59,303</u>
		140,216	114,610
CREDITORS			
Amounts falling due within one year	7	<u>97,077</u>	<u>71,542</u>
		43,139	43,068
NET CURRENT ASSETS			
		<u>43,139</u>	<u>43,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		159,220	163,691
CREDITORS			
Amounts falling due after more than one year	8	<u>100,000</u>	<u>100,000</u>
		59,220	63,691
NET ASSETS			
		<u>59,220</u>	<u>63,691</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Revaluation reserve	10	42,389	53,854
Profit and loss account	10	<u>16,731</u>	<u>9,737</u>
		59,220	63,691
SHAREHOLDERS' FUNDS			
		<u>59,220</u>	<u>63,691</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:


.....
Dr D J Parry - Director


.....
J H Mullenger FRICS - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for clothing and pitch hire net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments are revalued at the period end to fair value with any gain or loss being taken to the revaluation reserve in the period in which it arises.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2016	2015
	£	£
Profit on disposal of fixed assets	(3,873)	-
Auditors' remuneration	<u>1,175</u>	<u>1,175</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2016

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	7	5
	<u>7</u>	<u>5</u>
Tax on profit on ordinary activities	<u>7</u>	<u>5</u>

4. TANGIBLE FIXED ASSETS

COST

At 1st April 2015
and 31st March 2016

Plant and
machinery
etc
£

119,109

DEPRECIATION

At 1st April 2015
and 31st March 2016

119,109

NET BOOK VALUE

At 31st March 2016

-

5. FIXED ASSET INVESTMENTS

COST OR VALUATION

At 1st April 2015
Revaluations
Dividends received

Listed
investments
£

120,623
(7,592)
3,050

At 31st March 2016

116,081

NET BOOK VALUE

At 31st March 2016

116,081

At 31st March 2015

120,623

Notes to the Financial Statements - continued
For The Year Ended 31st March 2016

5. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st March 2016 is represented by:

	Listed investments £
Valuation in 2010	80,850
Valuation in 2011	5,580
Valuation in 2012	3,466
Valuation in 2013	13,769
Valuation in 2014	8,131
Valuation in 2015	8,827
Valuation in 2016	(4,542)
	<u>116,081</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	3,977	4,085
Other debtors	3,919	3,919
	<u>7,896</u>	<u>8,004</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	124	124
Amounts owed to group undertakings	32,000	24,000
Taxation and social security	12,606	877
Other creditors	52,347	46,541
	<u>97,077</u>	<u>71,542</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Amounts owed to group undertakings	<u>100,000</u>	<u>100,000</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2016

10. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1st April 2015	9,737	53,854	63,591
Profit for the year	6,994		6,994
Revaluation in year	-	(11,465)	(11,465)
	<u>16,731</u>	<u>42,389</u>	<u>59,120</u>
At 31st March 2016	<u>16,731</u>	<u>42,389</u>	<u>59,120</u>

11. RELATED PARTY DISCLOSURES

The Company is controlled by the Coopers Company and Coborn Educational Foundation which owns the entire issued share capital.

The Company has a loan from the Coopers Company and Coborn Educational Foundation which is repayable in full on 23 September 2020. The period end balance on the loan was £100,000 (2015: £100,000). During the period the Company accrued interest on this loan of £8,000 (2015: £8,000). Included in creditors at the period end is a balance due to the parent charity amounting to £32,000 (2015: £24,000).

During the year sales totalling £47,303 were made to Coopers Company and Coborn School which related to the transfer of clothing stock which is now sold via the school.

COOPERS COBORN ALLWEATHER PITCH LIMITED (REGISTERED NUMBER: 02784814)

Trading and Profit and Loss Account
For The Year Ended 31st March 2016

	2016		2015	
	£	£	£	£
Turnover				
Lettings	33,331		36,138	
Clothing sales	47,303		38,323	
		80,634		74,461
Cost of sales				
Opening finished goods	47,303		36,045	
Purchases	-		58,187	
	47,303		94,232	
Closing finished goods	-		(47,303)	
		47,303		46,929
GROSS PROFIT		33,331		27,532
Other income				
Dividends received	3,050		2,646	
Bank interest received	34		25	
		3,084		2,671
		36,415		30,203
Expenditure				
Management charge	5,000		5,000	
Rent	3,850		3,850	
Repairs and maintenance	14,475		2,787	
Sundry expenses	162		52	
Accountancy	625		605	
Auditors' remuneration	1,175		1,175	
		25,287		13,469
		11,128		16,734
Finance costs				
Loan interest		8,000		8,000
		3,128		8,734
Profit on disposal of fixed assets				
Realised gains		3,873		-
NET PROFIT		7,001		8,734

This page does not form part of the statutory financial statements