


Company Registration No. 02778309 (England and Wales)

**DAJ DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

TUESDAY FRIDAY



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A03 19/05/2017 #51  
COMPANIES HOUSE

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COMPANIES HOUSE

# DAJ DEVELOPMENTS LIMITED

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# DAJ DEVELOPMENTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		18		22
<b>Current assets</b>					
Stocks		38,990		38,990	
Debtors	3	265		249	
Cash at bank and in hand		15,131		24,891	
		<u>54,386</u>		<u>64,130</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(42,753)</u>		<u>(51,666)</u>	
<b>Net current assets</b>			<u>11,633</u>		<u>12,464</u>
<b>Total assets less current liabilities</b>			<u>11,651</u>		<u>12,486</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			11,551		12,386
<b>Total equity</b>			<u>11,651</u>		<u>12,486</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20/1/17 and are signed on its behalf by:

  
Mr D K Ryan  
Director

Company Registration No. 02778309

# DAJ DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Company information

DAJ Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 48 King Street, King's Lynn, Norfolk, PE30 IHE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents the value of rental income received in the year, turnover is recognised at the date rent is due to be paid by the tenant for each property.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# DAJ DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (Continued)

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

Plant and machinery etc  
£

**Cost**

At 1 January 2016 and 31 December 2016 2,643

**Depreciation and impairment**

At 1 January 2016 2,621

Depreciation charged in the year 4

At 31 December 2016 2,625

**Carrying amount**

At 31 December 2016 18

At 31 December 2015 22

3 Debtors

2016 2015

Amounts falling due within one year: £ £

Other debtors 265 249

4 Creditors: amounts falling due within one year

2016 2015

£ £

Corporation tax 1,042 2,074

Other creditors 41,711 49,592

42,753 51,666

5 Called up share capital

2016 2015

£ £

**Ordinary share capital**

**Issued and fully paid**

100 Ordinary of £1 each 100 100