

Abbreviated Accounts for the Year Ended 31 December 2012

for

The Property Funding Agency Limited

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for the Year Ended 31 December 2012

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The Property Funding Agency Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR: R J Berkley

SECRETARY: H Berkley

REGISTERED OFFICE: The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

REGISTERED NUMBER: 02776731 (England and Wales)

ACCOUNTANTS: Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

BANKERS: HSBC
94 Kensington High Street
Kensington
London
W8 4SH

The Property Funding Agency Limited (Registered number: 02776731)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		978		1,304
CURRENT ASSETS					
Debtors		73,000		21,500	
Cash at bank and in hand		<u>620</u>		<u>2,778</u>	
		73,620		24,278	
CREDITORS					
Amounts falling due within one year		<u>68,088</u>		<u>14,435</u>	
NET CURRENT ASSETS			<u>5,532</u>		<u>9,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,510		11,147
CREDITORS					
Amounts falling due after more than one year			<u>6,059</u>		<u>10,744</u>
NET ASSETS			<u><u>451</u></u>		<u><u>403</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>449</u>		<u>401</u>
SHAREHOLDERS' FUNDS			<u><u>451</u></u>		<u><u>403</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

The Property Funding Agency Limited (Registered number: 02776731)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

R J Berkley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

The ultimate controlling party is R J Berkley.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Property Funding Agency Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Property Funding Agency Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Property Funding Agency Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Property Funding Agency Limited and state those matters that we have agreed to state to the director of The Property Funding Agency Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Property Funding Agency Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Property Funding Agency Limited. You consider that The Property Funding Agency Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Property Funding Agency Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

30 July 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.