

Registered Number 02769439

TURBO DYNAMICS LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	725,390	672,356
		<u>725,390</u>	<u>672,356</u>
Current assets			
Stocks		208,841	148,315
Debtors		41,201	112,786
Cash at bank and in hand		3,125	3,589
		<u>253,167</u>	<u>264,690</u>
Creditors: amounts falling due within one year		(250,299)	(437,093)
Net current assets (liabilities)		<u>2,868</u>	<u>(172,403)</u>
Total assets less current liabilities		<u>728,258</u>	<u>499,953</u>
Creditors: amounts falling due after more than one year		(586,478)	(247,756)
Total net assets (liabilities)		<u>141,780</u>	<u>252,197</u>
Capital and reserves			
Called up share capital	3	80,000	80,000
Other reserves		500,000	500,000
Profit and loss account		(438,220)	(327,803)
Shareholders' funds		<u>141,780</u>	<u>252,197</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:

P MARSH, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Fixtures and fittings 15% reducing balance

Office equipment 33% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	991,031
Additions	81,163
Disposals	(8,750)
Revaluations	-
Transfers	-
At 30 April 2014	<u>1,063,444</u>
Depreciation	
At 1 May 2013	318,675
Charge for the year	26,462
On disposals	(7,083)
At 30 April 2014	<u>338,054</u>
Net book values	
At 30 April 2014	<u>725,390</u>
At 30 April 2013	<u>672,356</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000

30,000 Redeemable Preference shares of £1 each

30,000

30,000

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