

Registered Number 02769439

TURBO DYNAMICS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	533,012	725,390
		<u>533,012</u>	<u>725,390</u>
Current assets			
Stocks		216,629	208,841
Debtors		47,803	41,201
Cash at bank and in hand		17,076	3,125
		<u>281,508</u>	<u>253,167</u>
Creditors: amounts falling due within one year		(189,323)	(250,299)
Net current assets (liabilities)		<u>92,185</u>	<u>2,868</u>
Total assets less current liabilities		<u>625,197</u>	<u>728,258</u>
Creditors: amounts falling due after more than one year		(483,182)	(586,478)
Total net assets (liabilities)		<u>142,015</u>	<u>141,780</u>
Capital and reserves			
Called up share capital		80,000	80,000
Other reserves		500,000	500,000
Profit and loss account		(437,985)	(438,220)
Shareholders' funds		<u>142,015</u>	<u>141,780</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2015

And signed on their behalf by:

P MARSH, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Fixtures and fittings 15% reducing balance

Office equipment 33% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	1,063,444
Additions	15,450
Disposals	(185,000)
Revaluations	-
Transfers	-
At 30 April 2015	<u>893,894</u>
Depreciation	
At 1 May 2014	338,054
Charge for the year	22,828
On disposals	-
At 30 April 2015	<u>360,882</u>
Net book values	
At 30 April 2015	<u>533,012</u>
At 30 April 2014	<u>725,390</u>

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