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Registration number: 02767724

Ashbourne Waste Limited

Abridged Financial Statements

(Companies House Version)

for the Year Ended 30 September 2017

Page Kirk LLP
Chartered Accountants and Statutory Auditors
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB



Ashbourne Waste Limited

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Ashbourne Waste Limited

(Registration number: 02767724)

Abridged Balance Sheet as at 30 September 2017

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		13,834		13,834
Current assets					
Debtors		584		584	
Creditors: Amounts falling due within one year		<u>(2)</u>		<u>(2)</u>	
Net current assets			<u>582</u>		<u>582</u>
Net assets			<u>14,416</u>		<u>14,416</u>
Capital and reserves					
Called up share capital		2		2	
Profit and loss account		<u>14,414</u>		<u>14,414</u>	
Total equity			<u>14,416</u>		<u>14,416</u>

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 28 March 2018 and signed on its behalf by:



Mr R S Martin
Director

The notes on pages 2 to 3 form an integral part of these abridged financial statements.

Ashbourne Waste Limited

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Alamo
Wood Lane Kniveton
Ashbourne
Derbyshire
DE6 1JF
England

These financial statements were authorised for issue by the Board on 28 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

The auditor's report included in the annual accounts delivered to members was unqualified. The audit report dated 28 March 2018 was issued by Page Kirk LLP and was signed by John Wallis FCA.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Ashbourne Waste Limited

Notes to the Abridged Financial Statements for the Year Ended 30 September 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 October 2016	71,431	71,431
At 30 September 2017	71,431	71,431
Depreciation		
At 1 October 2016	57,597	57,597
At 30 September 2017	57,597	57,597
Carrying amount		
At 30 September 2017	13,834	13,834
At 30 September 2016	13,834	13,834

4 Parent and ultimate parent undertaking

Peak Waste Recycling Limited is the parent company of the only group of companies containing Ashbourne Waste Limited which prepares consolidated financial statements. Peak Waste Recycling Limited's registered office address is Wood Lane, Kniveton, Ashbourne, Derbyshire, DE6 1JL.