

Registered Number 02762335

D.F.J. Automotive Ltd

Abbreviated Accounts

30 June 2013

D.F.J. Automotive Ltd

Registered Number 02762335

Balance Sheet as at 30 June 2013

| | Notes | 2013 | 2012 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| | 3 | | |
| Tangible | | 2,334 | 6,630 |
| | | <u>2,334</u> | <u>6,630</u> |
| Current assets | | | |
| Stocks | | 73,875 | 75,248 |
| Debtors | | 178,415 | 170,638 |
| Cash at bank and in hand | | 9,539 | 2,017 |
| Total current assets | | <u>261,829</u> | <u>247,903</u> |
| Creditors: amounts falling due within one year | | (209,135) | (189,461) |
| Net current assets (liabilities) | | 52,694 | 58,442 |
| Total assets less current liabilities | | <u>55,028</u> | <u>65,072</u> |
| Total net assets (liabilities) | | <u>55,028</u> | <u>65,072</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 3,000 | 3,000 |
| Profit and loss account | | 52,028 | 62,072 |

Shareholders funds

55,028

65,072

- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 March 2014

And signed on their behalf by:

Mr. F. Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

| | | |
|---------------------|-------|------------------|
| Plant & Machinery | 12.5% | Reducing balance |
| Fixtures & Fittings | 15% | Reducing balance |
| Motor Vehicles | 25% | Reducing balance |
| Equipment | 33.3% | Reducing balance |

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

| | Tangible Assets | Total |
|--------------------------|----------------------------|---------------|
| Cost or valuation | £ | £ |
| At 01 July 2012 | 93,082 | 93,082 |
| Additions | 287 | 287 |
| Disposals | (17,182) | (17,182) |
| At 30 June 2013 | <u>76,187</u> | <u>76,187</u> |
| Depreciation | | |
| At 01 July 2012 | 86,452 | 86,452 |
| Charge for year | 1,770 | 1,770 |
| On disposals | (14,369) | (14,369) |
| At 30 June 2013 | <u>73,853</u> | <u>73,853</u> |
| Net Book Value | | |
| At 30 June 2013 | 2,334 | 2,334 |
| At 30 June 2012 | <u>6,630</u> | <u>6,630</u> |

4 Creditors: amounts falling due after more than one year

5 Share capital

| | 2013 | 2012 |
|--|--------|--------|
| | £ | £ |
| Authorised share capital: | | |
| 10000 Ordinary of £1 each | 10,000 | 10,000 |
| Allotted, called up and fully paid: | | |
| 3000 Ordinary of £1 each | 3,000 | 3,000 |