

PEACOCK CONSTRUCTION LIMITED

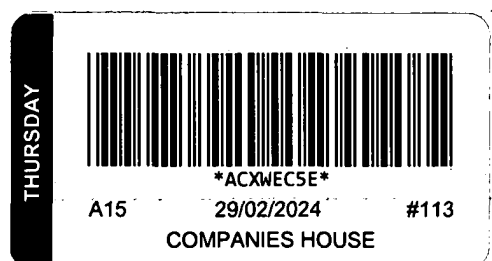
(Company No. 02756642)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 31ST OCTOBER 2023

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PEACOCK CONSTRUCTION LIMITED

Company Information

Director: Martin Leslie Ewins
Julie Yvonne Ewins

Secretary: Julie Yvonne Ewins

Company Number: 02756642

Registered Office Address: 400 Harrow Road
London W9 2HU

Accountants: Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

PEACOCK CONSTRUCTION LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2023

Accounts

The Directors present their Report and Financial Statements for the Year Ended 31st October 2023.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of Building Contractors, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Profit for the Year amounted to £573,433. The Directors recommend payment of a Net Dividend in the sum of £300,000 for the Year under review.

PEACOCK CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST OCTOBER 2023

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 6 to the Accounts.

Directors

The Directors who served on the Board during the Year were as follows:


Martin Leslie Ewins

Julie Yvonne Ewins

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 20th February 2024 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'M Ewins', written over a dotted line.

Martin Ewins

DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
PEACOCK CONSTRUCTION LIMITED
FOR THE YEAR ENDED 31ST OCTOBER 2023

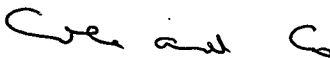
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of Peacock Construction Limited for the Year Ended 31st October 2023 and as set out on pages 5 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peacock Construction Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peacock Construction Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Peacock Construction Limited. You consider that Peacock Construction Limited is exempt from the statutory audit requirements for the Year Ended 31st October 2023.

We have not been instructed to carry out an audit or a review of the Accounts of Peacock Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

20th February 2024

PEACOCK CONSTRUCTION LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2023

Statement of Income and Retained Earnings for the Year Ended 31st October 2023


		<u>2023</u>	<u>2022</u>
		£	£
TURNOVER	2	3,249,081	2,584,793
Cost of Sales		(2,481,198)	(2,328,695)
		<hr/>	<hr/>
GROSS PROFIT		767,883	256,098
Administrative Expenses		(194,450)	(91,384)
		<hr/>	<hr/>
OPERATING PROFIT		573,433	164,714
Interest Payable		0	0
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	573,433	164,714
Taxation of Profit on Ordinary Activities	5	(141,441)	(32,514)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		431,992	132,200
Retained Earnings Brought Forward		258	58
Dividends declared and payable for the Year		(300,000)	(132,000)
		<hr/>	<hr/>
Retained Earnings Carried Forward		132,250	258
		<hr/> <hr/>	<hr/> <hr/>

PEACOCK CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST OCTOBER 2023

		<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Property, Plant & Equipment	6	7,644	10,193
<u>Current Assets</u>			
Stocks	1.4	15,000	15,000
Debtors and Work in Progress	7	235,646	365,873
Cash at Bank and In Hand		272,120	67,943
		<u>522,766</u>	<u>448,816</u>
<u>Creditors:</u> Amounts falling due within One Year	8	<u>(397,160)</u>	<u>(457,751)</u>
<u>Net Current Assets/(Liabilities)</u>		125,606	(8,935)
<u>Net Assets</u>		<u>133,250</u>	<u>1,258</u>
<u>Capital & Reserves</u>			
Called Up Share Capital		1,000	1,000
Profit & Loss Account		132,250	258
Shareholders' Funds		<u>133,250</u>	<u>1,258</u>

For the Year Ended 31st October 2023 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 20th February 2024 and signed on its behalf by:



 Martin Ewins
 Director
 Company No. 02756642 (England & Wales)

PEACOCK CONSTRUCTION LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST OCTOBER 2023

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st November 2021	1,000	58	1,058
Profit for the Year	0	132,200	132,200
Dividends	0	(132,000)	(132,000)
	<hr/>	<hr/>	<hr/>
Balance as at 31st October 2022	1,000	258	1,258
Profit for the Year	0	431,992	431,992
Dividends	0	(300,000)	(300,000)
	<hr/>	<hr/>	<hr/>
Balance as at 31st October 2023	<u>1,000</u>	<u>132,250</u>	<u>133,250</u>

Included in Retained Earnings is £0 (2022 : £0) of profits which are not available for distribution as they are unrealised.

PEACOCK CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2023

NOTES

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible Fixed Assets

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

Motor Vans	: 25% per annum
Plant & Equipment	: 25% per annum
Office Furniture	: 25% per annum

1.4 Stocks

Stocks have been valued at the Lower of Cost and Net Realisable Value.

2. Turnover

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

	<u>2023</u>	<u>2022</u>
	£	£
United Kingdom	3,249,081	2,584,793
	<u> </u>	<u> </u>

3. Profit on Ordinary Activities Before Taxation

This is stated after charging the following:

Depreciation	2,549	3,398
	<u> </u>	<u> </u>

PEACOCK CONSTRUCTION LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST OCTOBER 2023NOTES4. **Employees**

Average number of persons employed by the Company (including Directors) during the Year was 3 (2022 : 2).

	<u>2023</u>	<u>2022</u>
	£	£
5. <u>Taxation of Profit on Ordinary Activities</u>		
Corporation Tax arising on the results for the Year	141,000	31,500
Adjustment in respect of Previous year	441	1,014
	<u>141,441</u>	<u>32,514</u>

6. <u>Property, Plant & Equipment</u>	<u>Motor Vans</u>	<u>Plant & Equipment</u>	<u>Office Furniture</u>	<u>Total</u>
	£	£	£	£
<u>Cost:</u>				
As at 31st October 2022 and As at 31st October 2023	51,389	34,264	13,294	98,947
<u>Depreciation:</u>				
As at 1st November 2022	50,756	26,443	11,555	88,754
Charge for the Year	158	1,956	435	2,549
As at 31st October 2023	50,914	28,399	11,990	91,303
<u>Net Book Value:</u>				
As at 31st October 2023	475	5,865	1,304	7,644
As at 31st October 2022	633	7,821	1,739	10,193

PEACOCK CONSTRUCTION LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST OCTOBER 2023

<u>NOTES</u>	<u>2023</u>	<u>2022</u>
	£	£
7. <u>Debtors</u>		
Trade Debtors & Work in Progress	83,695	248,178
Directors Loan Account	145,568	117,695
Other Debtors	6,383	0
	<u>235,646</u>	<u>365,873</u>
8. <u>Creditors</u> - Amounts falling due within One Year		
Sundry Creditors and Accrued Expenses	234,394	391,336
Taxation : Company	141,000	31,500
Bounce Back Loan	21,766	34,915
	<u>397,160</u>	<u>457,751</u>
9. <u>Loans to Directors</u>		
During the Year Mr. Martin Ewins received an interest free loan of £145,568 to enable him to carry out his duties. The amount outstanding at the Year End was £145,568 (2022 : £117,695).		
10. <u>General Information</u>		
Peacock Construction Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU.		
The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.		