

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**DLT TRAINING LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DLT TRAINING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

A David  
B Peregrine

**REGISTERED OFFICE:**

The Training Centre  
Unit 17, Queens Road South  
Bridgend Industrial Estate  
Bridgend  
CF31 3UT

**REGISTERED NUMBER:**

02754039 (England and Wales)

**ACCOUNTANTS:**

Baker Knolly Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		124,105		160,167
<b>CURRENT ASSETS</b>					
Debtors	5	624,356		691,474	
Cash at bank and in hand		<u>408,592</u>		<u>548,341</u>	
		1,032,948		1,239,815	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>212,358</u>		<u>151,744</u>	
<b>NET CURRENT ASSETS</b>			<u>820,590</u>		<u>1,088,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			944,695		1,248,238
<b>PROVISIONS FOR LIABILITIES</b>			<u>23,580</u>		<u>30,432</u>
<b>NET ASSETS</b>			<u>921,115</u>		<u>1,217,806</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			22,762		22,762
Share premium			9,000		9,000
Capital redemption reserve			12,338		12,338
Retained earnings			<u>877,015</u>		<u>1,173,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>921,115</u>		<u>1,217,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

A David - Director

B Peregrine - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

DLT Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the term of the lease
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants in respect of capital expenditure are deferred and subsequently amortised to the profit and loss account at the same rate as the asset to which they relate. Grants in respect of revenue expenditure are credited directly to the profit and loss account.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2019 - 20 ) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2020	25,999	97,380	184,203	30,922	338,504
Additions	-	-	30,106	9,227	39,333
Disposals	-	-	(46,827)	-	(46,827)
At 31 December 2020	<u>25,999</u>	<u>97,380</u>	<u>167,482</u>	<u>40,149</u>	<u>331,010</u>
<b>DEPRECIATION</b>					
At 1 January 2020	25,999	59,179	67,056	26,103	178,337
Charge for year	-	12,214	23,558	2,911	38,683
Eliminated on disposal	-	-	(10,115)	-	(10,115)
At 31 December 2020	<u>25,999</u>	<u>71,393</u>	<u>80,499</u>	<u>29,014</u>	<u>206,905</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>-</u>	<u>25,987</u>	<u>86,983</u>	<u>11,135</u>	<u>124,105</u>
At 31 December 2019	<u>-</u>	<u>38,201</u>	<u>117,147</u>	<u>4,819</u>	<u>160,167</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	151,709	206,186
Amounts owed by group undertakings	465,630	474,570
Other debtors	<u>7,017</u>	<u>10,718</u>
	<u>624,356</u>	<u>691,474</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	20,763	23,144
Taxation and social security	112,227	125,133
Other creditors	<u>79,368</u>	<u>3,467</u>
	<u>212,358</u>	<u>151,744</u>

**7. RELATED PARTY DISCLOSURES**

DLT Training Ltd is a subsidiary of DLT Training Holdings Ltd and was owed £465,630 (2019 £474,570) at year end. During the year DLT Training Ltd paid dividends to DLT Training Holdings Ltd of £390,000 (2019 £24,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.