

**B K L Logistics Limited**  
**Unaudited Financial Statements**  
**31 December 2016**



# **B K L Logistics Limited**

## **Officers and Professional Advisers**

### **The board of directors**

J A Hulme  
P Dean  
R Edwards

### **Company secretary**

P Dean

### **Registered office**

29 King Street  
Newcastle  
Staffordshire  
ST5 1ER

### **Accountants**

Dean Statham  
Chartered accountant  
29 King Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1ER

### **Bankers**

National Westminster  
Market Street  
Longton  
Stoke-On-Trent  
ST3 2HW

# B K L Logistics Limited

## Balance Sheet

31 December 2016

	Note	2016 £	£	2015 £
<b>Current assets</b>				
Debtors	5	1,704		2,109
Cash at bank and in hand		<u>377,136</u>		<u>445,394</u>
		<b>378,840</b>		<b>447,503</b>
<b>Creditors: amounts falling due within one year</b>	6	<u>2,637</u>		<u>2,502</u>
<b>Net current assets</b>			<b>376,203</b>	<b>445,001</b>
<b>Total assets less current liabilities</b>			<b>376,203</b>	<b>445,001</b>
<b>Net assets</b>			<u><b>376,203</b></u>	<u><b>445,001</b></u>
<b>Capital and reserves</b>				
Called up share capital			300	300
Profit and loss account			<u>375,903</u>	<u>444,701</u>
<b>Members funds</b>			<u><b>376,203</b></u>	<u><b>445,001</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit & loss account has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29/3/2017 and are signed on behalf of the board by:



P Dean  
Director

Company registration number: 02753000

The notes on pages 4 to 5 form part of these financial statements.

# **B K L Logistics Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2016**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 King Street, Newcastle, Staffordshire, ST5 1ER.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

# **B K L Logistics Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2016**

**5. Debtors**

	2016	2015
	£	£
Other debtors	<u>1,704</u>	<u>2,109</u>

**6. Creditors: amounts falling due within one year**

	2016	2015
	£	£
Corporation tax	300	164
Other creditors	<u>2,337</u>	<u>2,338</u>
	<u>2,637</u>	<u>2,502</u>

**7. Directors' advances, credits and guarantees**

There were no advances, credits or guarantees during the current and previous year.

**8. Related party transactions**

The company was under the control of the directors throughout the current and previous year.

During the year the directors were paid dividends totalling £65,000 (2015 - £83,500).

P Dean, a shareholder and director, provided professional services to the company in the sum of £1,500 (2015 - £1,500).

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.