

Nine Elms Pier Limited
Abridged Unaudited Financial Statements
for the Year Ended 30 June 2020

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

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for the year ended 30 June 2020**

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Nine Elms Pier Limited
Company Information
for the year ended 30 June 2020

DIRECTORS:

Mr R M Barrett
Mr J M J Darke
Mr W R Dunster
Mr M O Hale
Mr R M Tipping

REGISTERED OFFICE:

239-241 Kennington Lane
London
SE11 5QU

REGISTERED NUMBER:

02740123

ACCOUNTANTS:

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Nine Elms Pier Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nine Elms Pier Limited for the year ended 30 June 2020 which comprise the Abridged Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nine Elms Pier Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nine Elms Pier Limited and state those matters that we have agreed to state to the Board of Directors of Nine Elms Pier Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nine Elms Pier Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nine Elms Pier Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nine Elms Pier Limited. You consider that Nine Elms Pier Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nine Elms Pier Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

25 March 2021

Nine Elms Pier Limited (Registered number: 02740123)

**Statement of Financial Position
30 June 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		16,531		17,331
Property, plant and equipment	5		<u>63,254</u>		<u>66,905</u>
			79,785		84,236
CURRENT ASSETS					
Debtors	6	24,216		23,165	
Cash at bank		<u>67,672</u>		<u>75,050</u>	
		91,888		98,215	
CREDITORS					
Amounts falling due within one year	7	<u>40,117</u>		<u>53,729</u>	
NET CURRENT ASSETS			<u>51,771</u>		<u>44,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>131,556</u>		<u>128,722</u>
CAPITAL AND RESERVES					
Called up share capital	8		28,570		28,570
Capital redemption reserve	9		11,430		11,430
Retained earnings	9		<u>91,556</u>		<u>88,722</u>
SHAREHOLDERS' FUNDS			<u>131,556</u>		<u>128,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

Mr R M Barrett - Director

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. STATUTORY INFORMATION

Nine Elms Pier Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Licence

The licence is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pontoons	- 4% on cost
Plant and machinery	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

Notes to the Financial Statements - continued
for the year ended 30 June 2020

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 July 2019 and 30 June 2020	<u>40,000</u>
AMORTISATION	
At 1 July 2019	22,669
Amortisation for year	<u>800</u>
At 30 June 2020	<u>23,469</u>
NET BOOK VALUE	
At 30 June 2020	<u>16,531</u>
At 30 June 2019	<u>17,331</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 July 2019 and 30 June 2020	<u>394,226</u>
DEPRECIATION	
At 1 July 2019	327,321
Charge for year	<u>3,651</u>
At 30 June 2020	<u>330,972</u>
NET BOOK VALUE	
At 30 June 2020	<u>63,254</u>
At 30 June 2019	<u>66,905</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	660	1,403
Other debtors	<u>23,556</u>	<u>21,762</u>
	<u>24,216</u>	<u>23,165</u>

Nine Elms Pier Limited (Registered number: 02740123)

**Notes to the Financial Statements - continued
for the year ended 30 June 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	28,999	9,653
Taxation and social security	8,478	16,534
Other creditors	2,640	27,542
	<u>40,117</u>	<u>53,729</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
28,570	Ordinary	£1	<u>28,570</u>	<u>28,570</u>

9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 July 2019	88,722	11,430	100,152
Profit for the year	27,976		27,976
Dividends	(25,142)		(25,142)
At 30 June 2020	<u>91,556</u>	<u>11,430</u>	<u>102,986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.