

REGISTERED NUMBER: 02740123 (England and Wales)

Nine Elms Pier Limited

Unaudited Financial Statements

for the Year Ended 30 June 2017

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Contents of the Financial Statements
for the year ended 30 June 2017**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

Nine Elms Pier Limited
Company Information
for the year ended 30 June 2017

DIRECTORS: Mr R M Barrett
Mr J M J Darke
Mr W R Dunster
Mr M O Hale
Mr R M Tipping

SECRETARY:

REGISTERED OFFICE: 239-241 Kennington Lane
London
SE11 5QU

REGISTERED NUMBER: 02740123 (England and Wales)

ACCOUNTANTS: Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Nine Elms Pier Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nine Elms Pier Limited for the year ended 30 June 2017 which comprise the Abridged Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nine Elms Pier Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nine Elms Pier Limited and state those matters that we have agreed to state to the Board of Directors of Nine Elms Pier Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nine Elms Pier Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nine Elms Pier Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nine Elms Pier Limited. You consider that Nine Elms Pier Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nine Elms Pier Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

21 September 2017

Nine Elms Pier Limited (Registered number: 02740123)

**Statement of Financial Position
30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		18,931		19,731
Property, plant and equipment	4		<u>74,207</u>		<u>77,858</u>
			93,138		97,589
CURRENT ASSETS					
Debtors	5	2,198		14,458	
Cash at bank		<u>72,100</u>		<u>42,130</u>	
		74,298		56,588	
CREDITORS					
Amounts falling due within one year	6	<u>27,233</u>		<u>42,564</u>	
NET CURRENT ASSETS			<u>47,065</u>		<u>14,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,203</u>		<u>111,613</u>
CAPITAL AND RESERVES					
Called up share capital	7		28,570		28,570
Capital redemption reserve	8		11,430		11,430
Retained earnings	8		<u>100,203</u>		<u>71,613</u>
SHAREHOLDERS' FUNDS			<u>140,203</u>		<u>111,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Nine Elms Pier Limited (Registered number: 02740123)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2017 and were signed on its behalf by:

Mr R M Barrett - Director

Mr R M Tipping - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2017**

1. STATUTORY INFORMATION

Nine Elms Pier Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Licence

The licence is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pontoons	- 4% on cost
Plant and machinery	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 June 2017

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 July 2016 and 30 June 2017	<u>40,000</u>
AMORTISATION	
At 1 July 2016	20,269
Amortisation for year	800
At 30 June 2017	<u>21,069</u>
NET BOOK VALUE	
At 30 June 2017	<u>18,931</u>
At 30 June 2016	<u>19,731</u>

4. PROPERTY, PLANT AND EQUIPMENT

	Pontoons £	Plant and machinery £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>91,268</u>	<u>302,958</u>	<u>394,226</u>
DEPRECIATION			
At 1 July 2016	13,411	302,957	316,368
Charge for year	3,651	-	3,651
At 30 June 2017	<u>17,062</u>	<u>302,957</u>	<u>320,019</u>
NET BOOK VALUE			
At 30 June 2017	<u>74,206</u>	<u>1</u>	<u>74,207</u>
At 30 June 2016	<u>77,857</u>	<u>1</u>	<u>77,858</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	13,830
Prepayments	<u>2,198</u>	<u>628</u>
	<u>2,198</u>	<u>14,458</u>

Nine Elms Pier Limited (Registered number: 02740123)

**Notes to the Financial Statements - continued
for the year ended 30 June 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,064	1,753
Other creditors	6,560	6,560
Amount received in advance	2,121	-
Corporation tax payable	14,088	28,251
Accrued expenses	<u>2,400</u>	<u>6,000</u>
	<u><u>27,233</u></u>	<u><u>42,564</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
28,570	Ordinary	£1	<u>28,570</u>	<u>28,570</u>

8. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 July 2016	71,613	11,430	83,043
Profit for the year	53,590		53,590
Dividends	<u>(25,000)</u>		<u>(25,000)</u>
At 30 June 2017	<u><u>100,203</u></u>	<u><u>11,430</u></u>	<u><u>111,633</u></u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 (2016 - £25,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.