

Register.

CHESHIRE FLOORING LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st JULY 2015

Signature required.

Ann - page 2.

Vincent. pages 5 + 6.

MICHAEL HOYLAND & CO.
Registered Auditors and Accountants
1 Eastdale Road
Wavertree
Liverpool
L15 4HN

THURSDAY



A15 *A4LOOKHS* 26/11/2015 #393
COMPANIES HOUSE

CHESHIRE FLOORING LIMITED

DIRECTORS

*F.V.Astles
A.M.Astles*

SECRETARY

A.M.Astles

REGISTERED OFFICE

*95-97 Widnes Road,
Widnes
Cheshire
WA8 6BJ*

REGISTERED NUMBER

2733987 (England & Wales)

AUDITORS

*Michael Hoyland & Co.
1 Eastdale Road,
Wavertree,
Liverpool.
L15 4HN*

CHESHIRE FLOORING LIMITED

ACCOUNTS FOR THE YEAR ENDED

31st JULY 2015

INDEX

Page:

1-2	<i>Report of the Directors</i>
3.	<i>Report of the Auditors</i>
4.	<i>Profit and Loss Account</i>
5.	<i>Balance Sheet</i>
6-10	<i>Notes to the Accounts</i>

The following pages do not form part of the statutory accounts

11-12	<i>Detailed Trading and Profit and Loss Account</i>
--------------	--

CHESHIRE FLOORING LIMITED

DIRECTOR'S REPORT

The Directors present their report and audited financial statements for the year ended 31st July 2015

1.) ACTIVITIES

The Company is principally engaged in the business of supplying and fitting Floor coverings

2.) DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements, the Directors are required to :-

- a) Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are both prudent and reasonable.**
- b) Prepare the financial statements on a going concern basis, unless it is not appropriate to presume that the company will continue in business.**

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3.) RESULTS AND DIVIDENDS

**There was a Profit for the year after taxation amounting to £3,063 (2014, Loss £4,910)
The Directors do not recommend the payment of any dividend**

4.) TURNOVER

The turnover for the year amounted to £313,329 (2014 £295,655) No goods were exported from the United Kingdom during the year.

5.) FIXED ASSETS

The changes in fixed assets during the year are summarized in the notes to the accounts

6.) DIRECTORS

The Directors' Interest, in the shares of the company are as follows :-

	£1 Ordinary Shares	
	2015	2014
F.V.Astles	1	1
A.M.Astles	1	1

CHESHIRE FLOORING LIMITED

DIRECTORS' REPORT

7.) POLITICAL AND CHARITABLE CONTRIBUTIONS

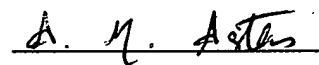
During the year ended 31st July 2015 & 31st July 2014 there were no political or charitable contributions of over £200 made by the company.

8.) CLOSE COMPANY PROVISIONS

The company is a close company within the meaning of the Corporation Taxes Act 1988

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



A.M.Astles

2nd November 2015

Secretary

CHESHIRE FLOORING LIMITED

ACCOUNTANTS REPORT

for the Year Ended 31st July 2015

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at the year ended 31st July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Michael Hoyland & Co

Michael Hoyland & Co.
1 Eastdale Road,
Liverpool,
L15 4LG

2nd November 2015

CHESHIRE FLOORING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31st JULY 2015

	<u>NOTE</u>	2015 £	2014 £
Turnover	1(f)	313,329	295,655
Cost of Sales		213,116	199,948
<u>GROSS PROFIT</u>		100,213	95,707
Net Operating Expenses	5	98,327	103,241
<u>NET OPERATING (LOSS)/PROFIT</u>		1,886	-7,534
Other Income	7	1,827	2,624
Net Profit (Loss) before taxation		3,713	-4,910
Tax On Profit On Ordinary Activities	9	650	0
Net (Loss)/Profit after taxation		3,063	-4,910
Dividend paid		0	0
<u>RETAINED LOSS/PROFIT</u>		3,063 =====	-4,910 =====
 <u>STATEMENT OF RETAINED PROFIT</u>			
Balance at 1-08-2014		-8,823	-3,913
Retained (Loss)/Profit for the Year		3,063	-4,910
Balance as at 31-07-2015		-5,760 =====	-8,823 =====

CHESHIRE FLOORING LIMITED

BALANCE SHEET AS AT

31st JULY 2015

		2015		2014	
	Notes	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	4		2,556		4,945
<u>CURRENT ASSETS</u>					
Stock	1d	15,000		20,000	
Debtors	10	7,760		14,232	
Cash at Bank		29,626		4,782	
		<hr/>		<hr/>	
		52,386		39,014	
<u>CREDITORS</u>					
Due within one year	11	15,700		7,780	
		<hr/>		<hr/>	
			36,686		31,234
			<hr/>		<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			39,242		36,179
<u>CREDITORS</u>					
Due after one year	12		45,000		45,000
			<hr/>		<hr/>
			-5,758		-8,821
			=====		=====
<u>CAPITAL & RESERVES</u>					
Called Up Share Capital	13		2		2
Profit and Loss Account			-5,760		-8,823
			<hr/>		<hr/>
			-5,758		-8,821
			=====		=====

These financial statements were approved by the Board of Directors on 2nd November 2015



V. Astles, - Director

CHESHIRE FLOORING LIMITED

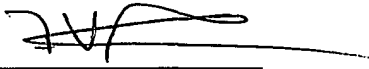
BALANCE SHEET AS AT

31st July 2015

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Profit or Loss for the financial year, in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors



F.V.Astles
Director

2nd November 2015

CHESHIRE FLOORING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31st JULY 2015

1 ACCOUNTING POLICIES

(a) Basis

The accounts have been prepared under the historical cost convention

(b) Depreciation of Tangible Fixed Assets.

Tangible Fixed Assets are depreciated at a percentage of the net book value of the assets each year:-

Fixtures & Fittings	20% on reducing balance
---------------------	-------------------------

(c) Leased Assets

Fixed Assets leased under finance leases are capitalized and depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. The costs of operating leases are charged to the profit and loss account as they accrue.

(d) Stock

Stock has been included at the lower of cost or net realizable value

(e) Deferred Taxation

Provision is made for deferred taxation using the liability method on short term timing differences and all other timing differences which are not expected to continue in the future.

(f) Turnover

Turnover, which all relates to the main activity, arose entirely in the UK, and represents net invoiced sales, excluding Value Added Tax.

2 SEGMENT INFORMATION

In the opinion of the Directors, the company's products and markets are homogeneous and therefore segment information is not applicable.

3 REMUNERATION OF DIRECTORS

	2015 £	2014 £
Remuneration	0	0
Fees	0	0
Pension Contributions	0	0

CHESHIRE FLOORING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31st JULY 2015

(Continued)

4 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Fittings £	Total £
<u>COST</u>			
Balance at 31/07/14	20,820	12,052	32,872
Additions			0
	<hr/>	<hr/>	<hr/>
Balance at 31/07/15	20,820	12,052	32,872
	=====	=====	=====
<u>DEPRECIATION</u>			
Balance at 31/07/14	17,820	10,107	27,927
Charge for the year	2,000	389	2,389
	<hr/>	<hr/>	<hr/>
Balance at 31/07/15	19,820	10,496	30,316
	=====	=====	=====
<u>NET BOOK VALUE</u>			
Balance at 31/07/15	1,000	1,556	2,556
Balance at 31/07/14	3,000	1,945	4,945

	2015	2014
	£	£
<u>5 NET OPERATING EXPENSES</u>		
Is stated after charging:-		
Depreciation of Tangible Fixed Assets	2,389	2,486
Auditors' Remuneration	1,250	1,250

CHESHIRE FLOORING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31st JULY 2015

	2015 £	2014 £
(6) STAFF COSTS		
Wages and Salaries	35,028	37,338
Social Security costs	4,484	4,779
	<u>39,512</u>	<u>42,117</u>
	=====	=====
 This includes remuneration paid to the Directors of the company of		
	NIL	NIL
	=====	=====
	No.	No.
Office and Management	1	1
Manufacture	0	0
Administration	3	3
 (7) OTHER INCOME		
	£	£
Discount Received	1,784	2,615
Bank Interest	43	9
	<u>1,827</u>	<u>2,624</u>
	=====	=====
 (9) TAX ON PROFITS ON ORDINARY ACTIVITIES		
The charge based on the Profit for the year, comprises of UK Corporation Tax.		
	0	0
	=====	=====

CHESHIRE FLOORING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31st JULY 2015

	2015 4	2014 4
<u>10 DEBTORS</u>		
Trade Debtors	4,748	10,569
Other Debtors	3,013	3,663
	<hr/>	<hr/>
	7,761	14,232
	=====	=====
<u>11 CREDITORS:-</u>		
Due within One Year		
Trade Creditors	8,909	4,012
Taxation	3,500	1,511
Accruals	1,250	1,250
Other Creditors	2,041	1,007
	<hr/>	<hr/>
	15,700	7,780
	=====	=====
<u>12 CREDITORS:-</u>		
Due after One Year		
Directors Loan Account	45,000	45,000
	<hr/>	<hr/>
	45,000	45,000
	=====	=====
<u>13 CALLED UP SHARE CAPITAL</u>		
Ordinary Shares of £1 each		
Authorised	2,000	2,000
	<hr/>	<hr/>
Issued and Fully Paid	2	2
	=====	=====
<u>14 CAPITAL COMMITMENTS</u>		
As at 31st July 2015 and 31st July 2014, there were no Capital Commitments.		

CHESHIRE FLOORING LIMITED

Year to 31st July 2015

TRADING AND PROFIT AND LOSS ACCOUNT

	2015		2014
	£	£	£
SALES		313,329.47	295,655.47

Deduct			

Cost of Sales			
Materials	161,905.22		154,218.91
Sub-Contract	51,210.45		45,596.17
Equipment Hire	0.00		133.00
	-----		-----
		213,115.67	199,948.08
		-----	-----
GROSS PROFIT		100,213.80	95,707.39

Deduct:-			

Salaries	39,511.67		42,117.04
Rent and Rates	18,686.26		19,302.47
Heat and Light	3,710.25		1,633.94
Repairs	5,709.41		5,650.55
Insurance	3,635.84		3,300.09
Telephone	2,532.11		2,703.47
Stationery and Postage	821.50		1,077.65
Advertising	2,441.20		6,050.20
Subscriptions	213.80		746.52
Canteen and Cleaning	2,440.00		2,360.00
Protective Clothing	35.72		34.58
General Expenses	218.76		0.00
Motor and Travel	4,003.65		4,780.04
Bank Charges	2,440.07		2,497.55
	-----		-----
		86,400.24	92,254.10
		-----	-----
NET TRADING PROFIT		13,813.56	3,453.29

CHESHIRE FLOORING LIMITED

Year to 31st July 2015

PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Net Trading Profit	13,813.56	3,453.29
Other Income		
Discount	1,784.46	2,614.50
Bank Interest	42.93	9.05
	1,827.39	2,623.55
	15,640.95	6,076.84
Deduct		
Directors Remuneration	0.00	0.00
Directors Fees	0.00	0.00
Directors Pension	0.00	0.00
Medical Insurance	8,286.12	7,251.72
Audit and Accountancy	1,250.00	1,250.00
Discounts Allowed	2.39	0.00
Depreciation	2,389.00	2,485.61
	11,927.51	10,987.33
NET PROFIT before taxation	3,713.44	-4,910.49
Corporation Tax	650.00	0.00
NET PROFIT after taxation	3,063.44	-4,910.49
Dividend Paid	0.00	0.00
Retained Profit/Loss for the Year	3,063.44	-4,910.49

STATEMENT OF RETAINED PROFITS

Balance at 31/7/2014	-8,823.01	-3,912.52
Retained Profit/Loss for the Year	3,063.44	-4,910.49
Balance at 31/7/2015	-5,759.57	-8,823.01