

REGISTERED NUMBER: 02728855 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
COOLBRAND LIMITED**

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for the Year Ended 31 October 2015**

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COOLBRAND LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2015

DIRECTORS: G Flachi
Mrs C C Flachi

SECRETARY: Mrs C C Flachi

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 02728855 (England and Wales)

ACCOUNTANTS: Chris Charlton Ltd
Chartered Accountants
1a Queensway
New Milton
Hampshire
BH25 5NN

COOLBRAND LIMITED (REGISTERED NUMBER: 02728855)

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>16,141</u>		<u>15,782</u>
			16,142		15,783
CURRENT ASSETS					
Stocks		3,976		3,684	
Debtors		15,629		10,912	
Cash at bank and in hand		<u>7,999</u>		<u>8,620</u>	
		27,604		23,216	
CREDITORS					
Amounts falling due within one year		<u>40,639</u>		<u>35,869</u>	
NET CURRENT LIABILITIES			<u>(13,035)</u>		<u>(12,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,107		3,130
PROVISIONS FOR LIABILITIES			<u>3,001</u>		<u>2,874</u>
NET ASSETS			<u>106</u>		<u>256</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>86</u>		<u>236</u>
SHAREHOLDERS' FUNDS			<u>106</u>		<u>256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

COOLBRAND LIMITED (REGISTERED NUMBER: 02728855)

ABBREVIATED BALANCE SHEET - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

G Flachi - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Amortisation of goodwill is calculated to write off the cost of the asset over its expected useful life on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, when in the opinion of the directors it is material and with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an un-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>3,036</u>
AMORTISATION	
At 1 November 2014 and 31 October 2015	<u>3,035</u>
NET BOOK VALUE	
At 31 October 2015	<u>1</u>
At 31 October 2014	<u>1</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	98,475
Additions	3,208
Disposals	<u>(2,500)</u>
At 31 October 2015	<u>99,183</u>
DEPRECIATION	
At 1 November 2014	82,693
Charge for year	2,849
Eliminated on disposal	<u>(2,500)</u>
At 31 October 2015	<u>83,042</u>
NET BOOK VALUE	
At 31 October 2015	<u>16,141</u>
At 31 October 2014	<u>15,782</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015	2014
	£	£
G Flachi and Mrs C C Flachi		
Balance outstanding at start of year	8,169	2,944
Amounts advanced	7,932	7,236
Amounts repaid	(4,050)	(2,011)
Balance outstanding at end of year	<u>12,051</u>	<u>8,169</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.