

**GREENHILL CONSTRUCTION (DERBY) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

ADS Accountancy Limited

Bezant House
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Derby
DE73 5UH

Greenhill Construction (Derby) Limited
Financial Statements
For The Year Ended 30 June 2019

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Greenhill Construction (Derby) Limited
Balance Sheet
As at 30 June 2019

Registered number: 02727892

		2019		2018 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,095		10,850
			8,095		10,850
CURRENT ASSETS					
Debtors	4	41,201		40,348	
Cash at bank and in hand		113,592		240,008	
		154,793		280,356	
Creditors: Amounts Falling Due Within One Year	5	(75,998)		(176,246)	
NET CURRENT ASSETS (LIABILITIES)			78,795		104,110
TOTAL ASSETS LESS CURRENT LIABILITIES			86,890		114,960
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,539)		(2,062)
NET ASSETS			85,351		112,898
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and Loss Account			84,351		111,898
SHAREHOLDERS' FUNDS			85,351		112,898

Greenhill Construction (Derby) Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Melvyn Foy

4 March 2020

The notes on pages 3 to 5 form part of these financial statements.

Greenhill Construction (Derby) Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25%-33% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2018: 4)

Greenhill Construction (Derby) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2018	9,842	44,793	10,468	65,103
As at 30 June 2019	9,842	44,793	10,468	65,103
Depreciation				
As at 1 July 2018	9,748	37,892	6,613	54,253
Provided during the period	18	1,725	1,012	2,755
As at 30 June 2019	9,766	39,617	7,625	57,008
Net Book Value				
As at 30 June 2019	76	5,176	2,843	8,095
As at 1 July 2018	94	6,901	3,855	10,850

4. Debtors

	2019	2018 as restated
	£	£
Due within one year		
Trade debtors	33,146	27,256
Other debtors	8,055	13,092
	41,201	40,348

5. Creditors: Amounts Falling Due Within One Year

	2019	2018 as restated
	£	£
Trade creditors	53,332	27,604
Corporation tax	-	19,061
Other taxes and social security	9,641	18,308
Other creditors	13,025	111,273
	75,998	176,246

6. Share Capital

	2019	2018 as restated
Allotted, Called up and fully paid	1,000	1,000

Greenhill Construction (Derby) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

7. Related Party Transactions

At 30 June 2019 an amount of £8,334 was owed to Mr M J Foy, the director. The amount was unsecured, interest free, and has no fixed repayment date.

8. General Information

Greenhill Construction (Derby) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02727892. The registered office is 611 Burton Road, Littleover, Derby, DE23 6EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.