

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Cattani ESAM U.K. Limited

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for the Year Ended 30 April 2022

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**DIRECTORS:**

P R Bailey  
R T R Weston  
Mrs K S Weston  
Mrs J N Bailey

**SECRETARY:**

R T R Weston

**REGISTERED OFFICE:**

1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

**REGISTERED NUMBER:**

02725187 (England and Wales)

**ACCOUNTANTS:**

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

Abridged Balance Sheet  
30 April 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		93,232		111,447
<b>CURRENT ASSETS</b>					
Stocks		352,231		336,620	
Debtors		1,269,196		855,764	
Cash at bank and in hand		<u>572,117</u>		<u>1,139,007</u>	
		2,193,544		2,331,391	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,626,723</u>		<u>1,423,134</u>	
<b>NET CURRENT ASSETS</b>			<u>566,821</u>		<u>908,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			660,053		1,019,704
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		-		(214,197)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,720)</u>		<u>(6,059)</u>
<b>NET ASSETS</b>			<u>655,333</u>		<u>799,448</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>655,233</u>		<u>799,348</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>655,333</u>		<u>799,448</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued  
30 April 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2022 and were signed on its behalf by:

P R Bailey - Director

R T R Weston - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Cattani ESAM U.K. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowances for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

2. **ACCOUNTING POLICIES - continued**

**Leasing**

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on a straight-line basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 16 ) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 May 2021	299,716
Additions	<u>1,677</u>
At 30 April 2022	<u>301,393</u>
<b>DEPRECIATION</b>	
At 1 May 2021	188,269
Charge for year	<u>19,892</u>
At 30 April 2022	<u>208,161</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>93,232</u>
At 30 April 2021	<u>111,447</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>12,500</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	-	250,000
Hire purchase contracts	<u>1,697</u>	<u>13,929</u>
	<u>1,697</u>	<u>263,929</u>

Hire purchase contracts are secured against the assets to which they relate.

Fixed and floating charge over the company assets formally charged to the National Westminster Bank Plc, debenture dated 1 March 2011.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**7. CONTINGENT LIABILITIES**

There were no material contingent liabilities at the year end.

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. POST BALANCE SHEET EVENTS**

There were no material post balance sheet events.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cattani ESAM U.K. Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cattani ESAM U.K. Limited for the year ended 30 April 2022 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cattani ESAM U.K. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cattani ESAM U.K. Limited and state those matters that we have agreed to state to the Board of Directors of Cattani ESAM U.K. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cattani ESAM U.K. Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cattani ESAM U.K. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cattani ESAM U.K. Limited. You consider that Cattani ESAM U.K. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cattani ESAM U.K. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

25 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.