

REGISTERED NUMBER: 02724319 (England and Wales)

BARTRUM LERNER LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

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FOR THE YEAR ENDED 31ST MARCH 2019**

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BARTRUM LERNER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:

S J Kinna
S I Lerner

REGISTERED OFFICE:

39a Welbeck Street
London
W1G 8DH

REGISTERED NUMBER:

02724319 (England and Wales)

BARTRUM LERNER LIMITED (REGISTERED NUMBER: 02724319)

**BALANCE SHEET
31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		204,167		254,167
Tangible assets	5		<u>2,492</u>		<u>2,931</u>
			206,659		257,098
CURRENT ASSETS					
Debtors	6	522,187		518,148	
Cash at bank		<u>138,480</u>		<u>25,837</u>	
		660,667		543,985	
CREDITORS					
Amounts falling due within one year	7	<u>701,663</u>		<u>711,323</u>	
NET CURRENT LIABILITIES			(40,996)		(167,338)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,663</u>		<u>89,760</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>165,661</u>		<u>89,758</u>
SHAREHOLDERS' FUNDS			<u>165,663</u>		<u>89,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2019 and were signed on its behalf by:

S I Lerner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. **STATUTORY INFORMATION**

Bartrum Lerner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st April 2018
and 31st March 2019

500,000

AMORTISATION

At 1st April 2018

245,833

Charge for year

50,000

At 31st March 2019

295,833

NET BOOK VALUE

At 31st March 2019

204,167

At 31st March 2018

254,167

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st April 2018
and 31st March 2019

9,989

DEPRECIATION

At 1st April 2018

7,058

Charge for year

439

At 31st March 2019

7,497

NET BOOK VALUE

At 31st March 2019

2,492

At 31st March 2018

2,931

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

393,957

345,031

Amounts recoverable on contract

128,230

167,945

Other debtors

-

5,172

522,187

518,148

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,397	594
Taxation and social security	152,213	122,161
Other creditors	548,053	588,568
	<u>701,663</u>	<u>711,323</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.