

CHC Flats Limited**Registered number:** 02717361**Balance Sheet****as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	10,627	10,627
Current assets			
Debtors	3	2,400	3,989
Cash at bank and in hand		10,459	11,131
		<u>12,859</u>	<u>15,120</u>
Creditors: amounts falling due within one year	4	(1,182)	(962)
Net current assets		<u>11,677</u>	<u>14,158</u>
Total assets less current liabilities		<u>22,304</u>	<u>24,785</u>
Creditors: amounts falling due after more than one year	5	(9,350)	(9,350)
Net assets		<u>12,954</u>	<u>15,435</u>
Capital and reserves			
Called up share capital		900	900
Major works reserve		3,919	6,619
Profit and loss account		8,135	7,916
Shareholders' funds		<u>12,954</u>	<u>15,435</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs. E.A. Doyle

Director

Approved by the board on 2 May 2018

CHC Flats Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue from maintenance fees and ground rents receivable from leaseholders.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold and leasehold properties held for investment purposes, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company falls within the definition of a mutual company and is not liable to corporation tax on its rental income. HM Revenue and Customs has given a concession to the company that corporation tax need not be paid on its interest income.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2017	10,627
At 31 March 2018	<u>10,627</u>
Depreciation	
At 31 March 2018	<u>-</u>
Net book value	
At 31 March 2018	<u>10,627</u>
At 31 March 2017	10,627

3 Debtors	2018 £	2017 £
Trade debtors	1,476	2,975
Other debtors	924	1,014
	<u>2,400</u>	<u>3,989</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	207	168
Other creditors	975	794
	<u>1,182</u>	<u>962</u>

5 Creditors: amounts falling due after one year	2018 £	2017 £
Leaseholders' loan stock (non interest bearing)	<u>9,350</u>	<u>9,350</u>

6 Other information

CHC Flats Limited is a private company limited by shares and incorporated in England. Its registered office is:

c/o SBA Bureau Services Limited
10 Cheshire Road
Thame
Oxon
OX9 3LQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.