

**Abbreviated Accounts**  
**for the Year Ended 30 September 2015**  
**for**  
**Fairlands Garage Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**Fairlands Garage Limited**  
**Company Information**  
**for the Year Ended 30 September 2015**

**DIRECTORS:** P D Silvester  
P S Silvester  
M K Silvester

**REGISTERED OFFICE:** Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**REGISTERED NUMBER:** 02712438 (England and Wales)

**ACCOUNTANTS:** Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

Fairlands Garage Limited (Registered number: 02712438)

Abbreviated Balance Sheet  
30 September 2015

	Notes	30/9/15 £	30/9/14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	15	131,661
Investment property	3	<u>700,000</u>	<u>-</u>
		<u>700,015</u>	<u>131,661</u>
<b>CURRENT ASSETS</b>			
Debtors		2,737	3,751
Cash at bank and in hand		<u>7,267</u>	<u>5,684</u>
		10,004	9,435
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(52,349)</u>	<u>(53,260)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(42,345)</u>	<u>(43,825)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>657,670</u>	<u>87,836</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	120	120
Revaluation reserve		568,359	-
Profit and loss account		<u>89,191</u>	<u>87,716</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>657,670</u>	<u>87,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Fairlands Garage Limited (Registered number: 02712438)**

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2016 and were signed on its behalf by:

P S Silvester - Director

P D Silvester - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Investment property**

In accordance with Statement of Standard Accounting Practice No. 19, investment properties are revalued annually on an open market basis and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

This treatment is a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014	283,549
Reclassification/transfer	<u>(278,602)</u>
At 30 September 2015	<u>4,947</u>
<b>DEPRECIATION</b>	
At 1 October 2014	151,888
Charge for year	5
Reclassification/transfer	<u>(146,961)</u>
At 30 September 2015	<u>4,932</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>15</u>
At 30 September 2014	<u>131,661</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
Revaluations	568,359
Reclassification/transfer	278,602
At 30 September 2015	<u>846,961</u>
<b>DEPRECIATION</b>	
Reclassification/transfer	146,961
At 30 September 2015	<u>146,961</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u><u>700,000</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30/9/15	30/9/14
Number:	Class:	Nominal value:	£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.