

SPRINGFIELD PARK RESIDENTS ASSOCIATION (WALLINGTON) LIMITED

Company Number 02698251

BALANCE SHEET AS AT 31 MARCH 2016

	2016	2015
	£	£
Current Assets (see note 4)	32,533	30,566
Less Current Liabilities	176	154
	<u>32,357</u>	<u>30,412</u>
Represented by Share Capital (See note 5)	130	130
Retained Profit	32,227	30,282
Shareholders Funds	<u>32,357</u>	<u>30,412</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which show a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Director

.....
[Signature]

Secretary

.....
Patricia M M Anderson

TUESDAY



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COMPANIES HOUSE

SPRINGFIELD PARK RESIDENTS ASSOCIATION (WALLINGTON) LIMITED

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
Turnover (see note 1)	3,500	3,000
Administrative expenses (see note 2)	(1766)	(1724)
Bank deposit interest received	12	132
Profit (Loss) on ordinary activities	1746	1,408
Retained profit brought forward	30,311	28,903
Retained profit carried forward	32,057	30,311

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**ACCOUNTING POLICIES****Accounting Convention**

The accounts are prepared under the historic cost convention on a going concern basis.

	2016 £	2015 £
TURNOVER		
1. Management Charges	3,500	3,000
2. ADMINISTRATIVE EXPENSES		
Public Liability Insurance	266	251
Site Management Expenses	826	822
Sundry Expenses	61	47
Fees		
Secretary	150	
Director	150	
Treasurer	150	
	450	450
Directors Indemnity Insurance	163	154
	£1766	£1724

3 TAXATION

The Company is a non trading company and as such is not liable to UK Corporation Tax on any surplus income received from its own members. However the Company is liable to tax on its investment income although the tax office has ruled that it need not submit accounts, tax returns and pay tax on the income for the next five years provided that the Company makes no changes to the rules/constitutions of their financial affairs.

4 CURRENT ASSETS

	2016	2015
	£	£
Balance at National Westminster Bank And in Hand	32,357	30,566
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5 SHARE CAPITAL

Authorised, issued and fully paid 13 Ordinary Shares at £10 each	130	130
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