

REGISTERED NUMBER: 02696264 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

PROCAL LIMITED

TUESDAY



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23/12/2014

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COMPANIES HOUSE

PROCAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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PROCAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

M Ransom
P Fitzpatrick

SECRETARY:

M Ransom

REGISTERED OFFICE:

Glebe House
Glebe Road
Ashted
Surrey
KT21 2NU

REGISTERED NUMBER:

02696264 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

PROCAL LIMITED (REGISTERED NUMBER: 02696264)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		5,648		9,119
Investments	3		7,500		7,500
			<u>13,148</u>		<u>16,619</u>
CURRENT ASSETS					
Debtors		38,963		40,577	
Investments		10,000		-	
Cash at bank		95,202		90,578	
		<u>144,165</u>		<u>131,155</u>	
CREDITORS					
Amounts falling due within one year		32,141		13,380	
		<u>32,141</u>		<u>13,380</u>	
NET CURRENT ASSETS			<u>112,024</u>		<u>117,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			125,172		134,394
PROVISIONS FOR LIABILITIES			844		2,126
NET ASSETS			<u>124,328</u>		<u>132,268</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			124,326		132,266
SHAREHOLDERS' FUNDS			<u>124,328</u>		<u>132,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

PROCAL LIMITED (REGISTERED NUMBER: 02696264)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/2/14 and were signed on its behalf by:


.....
M Ransom - Director

The notes form part of these abbreviated accounts

PROCAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 8 years
Motor vehicles	- Straight line over 4 years
Computer equipment	- Straight line over 5 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	46,839
DEPRECIATION	
At 1 April 2013	37,720
Charge for year	3,471
At 31 March 2014	41,191
NET BOOK VALUE	
At 31 March 2014	5,648
At 31 March 2013	9,119

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.14 £	31.3.13 £
Bonds & Investments	7,500	7,500

PROCAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PROCAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Procal Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Procal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Procal Limited and state those matters that we have agreed to state to the Board of Directors of Procal Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Procal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Procal Limited. You consider that Procal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Procal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date: *23 December 2014*

This page does not form part of the abbreviated accounts

