

Registered Number:02693068

England and Wales

Bright Enterprises (UK) Limited

Unaudited Financial Statements

For the year ended 31 March 2021

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Bright Enterprises (UK) Limited  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	840,025	840,025
		<b>840,025</b>	<b>840,025</b>
<b>Current assets</b>			
Cash and cash equivalents		9,503	11,804
		<b>9,503</b>	<b>11,804</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(720)	(900)
<b>Net current assets</b>		<b>8,783</b>	<b>10,904</b>
<b>Total assets less current liabilities</b>		<b>848,808</b>	<b>850,929</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	4	(187,352)	(204,511)
<b>Net assets</b>		<b>661,456</b>	<b>646,418</b>
<b>Capital and reserves</b>			
Revaluation reserve	5	665,515	665,515
Retained earnings		(4,059)	(19,097)
<b>Shareholders' funds</b>		<b>661,456</b>	<b>646,418</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Bright Enterprises (UK) Limited  
Statement of Financial Position Continued  
For the year ended 31 March 2021

These financial statements were approved and authorised for issue by the Board on 23 November 2021 and were signed by:

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Mr Graham Bright Director

Bright Enterprises (UK) Limited  
Notes to the Financial Statements  
For the year ended 31 March 2021

**Statutory Information**

Bright Enterprises (UK) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02693068.

Registered address:  
75 Uppingham Road  
Houghton on the Hill  
Leicester  
Leicestershire  
LE7 9HL

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Reducing balance
Fixtures and fittings	12.5 Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Bright Enterprises (UK) Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Property, plant and equipment**

	Land and buildings £
<b>Cost or valuation</b>	
At 01 April 2020	902,425
At 31 March 2021	<b>902,425</b>
<b>Provision for depreciation and impairment</b>	
At 01 April 2020	62,400
At 31 March 2021	<b>62,400</b>
<b>Net book value</b>	
At 31 March 2021	<b>840,025</b>
At 31 March 2020	<b>840,025</b>

**3. Trade and other payables: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	720	900

**4. Trade and other payables: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdraft	144,689	156,645
Other creditors	42,663	47,866
	<b>187,352</b>	<b>204,511</b>

**5. Reserves**

	Total £
Revaluation reserve at 01 April 2020	665,515
<b>Revaluation reserve at 31 March 2021</b>	<b>665,515</b>

**6. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.