

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**Transcrete (GB) Limited**

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for the Year Ended 31 December 2020**

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**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		354		471
<b>CURRENT ASSETS</b>					
Stocks		46,000		46,000	
Cash at bank		<u>19,614</u>		<u>9,655</u>	
		65,614		55,655	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>58,330</u>		<u>56,758</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,284</u>		<u>(1,103)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>7,638</u></u>		<u><u>(632)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>7,538</u>		<u>(732)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,638</u></u>		<u><u>(632)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2021 and were signed on its behalf by:

Mr G H Slade - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Transcrete (GB) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	02691609
<b>Registered office:</b>	Poolbank Farm Pool Lane Winterley Sandbach Cheshire CW11 4RY

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other fixed assets	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Other fixed assets £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2020	<u>105</u>	<u>19,971</u>	<u>68,331</u>	<u>88,407</u>
<b>DEPRECIATION</b>				
At 1 January 2020	105	19,958	67,873	87,936
Charge for year	<u>-</u>	<u>3</u>	<u>114</u>	<u>117</u>
At 31 December 2020	<u>105</u>	<u>19,961</u>	<u>67,987</u>	<u>88,053</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>-</u>	<u>10</u>	<u>344</u>	<u>354</u>
At 31 December 2019	<u>-</u>	<u>13</u>	<u>458</u>	<u>471</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	1,212	-
Other creditors	<u>57,118</u>	<u>56,758</u>
	<u>58,330</u>	<u>56,758</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.