

REGISTERED NUMBER: 02670193 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

PARTAP INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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PARTAP INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

H S Sanghera
Mrs M K Sanghera

SECRETARY:

REGISTERED OFFICE:

116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REGISTERED NUMBER:

02670193 (England and Wales)

ACCOUNTANTS:

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

PARTAP INTERNATIONAL LIMITED (REGISTERED NUMBER: 02670193)

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		884,405		905,671
CURRENT ASSETS					
Debtors	4	22,430		(34,089)	
Cash at bank		<u>1,049,509</u>		<u>1,015,098</u>	
		1,071,939		981,009	
CREDITORS					
Amounts falling due within one year	5	<u>178,100</u>		<u>173,505</u>	
NET CURRENT ASSETS			<u>893,839</u>		<u>807,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,778,244</u>		<u>1,713,175</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>1,728,244</u>		<u>1,663,175</u>
SHAREHOLDERS' FUNDS			<u>1,778,244</u>		<u>1,713,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2018 and were signed on its behalf by:

H S Sanghera - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

PARTAP INTERNATIONAL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>1,052,059</u>	<u>10,396</u>	<u>1,062,455</u>
DEPRECIATION			
At 1 July 2016	147,287	9,497	156,784
Charge for year	<u>21,041</u>	<u>225</u>	<u>21,266</u>
At 30 June 2017	<u>168,328</u>	<u>9,722</u>	<u>178,050</u>
NET BOOK VALUE			
At 30 June 2017	<u>883,731</u>	<u>674</u>	<u>884,405</u>
At 30 June 2016	<u>904,772</u>	<u>899</u>	<u>905,671</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	-	(64,527)
Amount due by associated co	22,430	22,430
VAT	-	8,008
	<u>22,430</u>	<u>(34,089)</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Corporation Tax	20,679	18,831
Social security and other taxes	253	253
VAT	2,877	-
Directors' loan accounts	153,641	153,641
Accrued expenses	<u>650</u>	<u>780</u>
	<u>178,100</u>	<u>173,505</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.