

**Registered Number 02668191**

**RAILWISE LIMITED**

**Abbreviated Accounts**

**31 January 2014**

## Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	551,292	551,159
		<u>551,292</u>	<u>551,159</u>
<b>Current assets</b>			
Debtors		257,147	282,989
Cash at bank and in hand		118,134	125,206
		<u>375,281</u>	<u>408,195</u>
<b>Creditors: amounts falling due within one year</b>		(29,656)	(55,441)
<b>Net current assets (liabilities)</b>		<u>345,625</u>	<u>352,754</u>
<b>Total assets less current liabilities</b>		<u>896,917</u>	<u>903,913</u>
<b>Creditors: amounts falling due after more than one year</b>		(135,526)	(138,512)
<b>Provisions for liabilities</b>		(778)	(752)
<b>Total net assets (liabilities)</b>		<u>760,613</u>	<u>764,649</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		760,513	764,549
<b>Shareholders' funds</b>		<u>760,613</u>	<u>764,649</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2014

And signed on their behalf by:

**Miss. M. A. Bastide, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold No depreciation is provided

Fixtures, fittings & equipment 25% per annum on written down value

**Other accounting policies**

Foreign currency translation:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Investment properties:

In accordance with Statement Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their cost/open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

The policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Operating leases:

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2013

579,591

Additions	1,430
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>581,021</u>
<b>Depreciation</b>	
At 1 February 2013	28,432
Charge for the year	1,297
On disposals	-
At 31 January 2014	<u>29,729</u>
<b>Net book values</b>	
At 31 January 2014	<u>551,292</u>
At 31 January 2013	<u>551,159</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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