

**COMPANY REGISTRATION NUMBER: 02655822**

**THE NYGREN GROUP LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 April 2019**

**THE NYGREN GROUP LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2019**

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**THE NYGREN GROUP LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mr B Nygren

Ms S Shaw

**Company secretary**

Ms S Shaw

**Registered office**

Lynton House

7-12 Tavistock Square

London

WC1H 9BQ

**THE NYGREN GROUP LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**30 April 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	4	20,006	20,006
<b>Creditors: amounts falling due within one year</b>	5	( 23,144)	( 23,144)
<b>Net current liabilities</b>		( 23,144)	( 23,144)
<b>Total assets less current liabilities</b>		( 3,138)	( 3,138)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 3,140)	( 3,140)
<b>Shareholders deficit</b>		( 3,138)	( 3,138)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 January 2020 , and are signed on behalf of the board by:

Ms S Shaw

Director

Company registration number: 02655822

**THE NYGREN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

**Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

**Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 May 2018 and 30 April 2019	20,006 -----
<b>Impairment</b>	
At 1 May 2018 and 30 April 2019	— -----
<b>Carrying amount</b>	
At 30 April 2019	20,006 -----
At 30 April 2018	20,006 -----
<b>Subsidiaries, associates and other investments</b>	

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
Parkes Hotel Limited	Ordinary	100
Sloane Apartments Limited	Ordinary	100
Capital On Site Ltd	Ordinary	100
Capital On Site Properties Limited	Ordinary	100

#### 5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	23,144 -----	23,144 -----

#### 6. Directors' advances, credits and guarantees

At the balance sheet date, the company owed an amount of £20,645 (2017: £20,645) to its directors. This amount is interest free and repayable on demand.

#### 7. Controlling party

The company was under the control of Mr Nygren throughout the current and previous year. Mr Nygren is a director of the company and owns the entire issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.