

REGISTERED NUMBER: 02649779 (England and Wales)

Financial Statements for the Year Ended 30 September 2018

for

Eyelevel Optometrists Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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Eyelevel Optometrists Limited
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR:	E Most
REGISTERED OFFICE:	1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ
REGISTERED NUMBER:	02649779 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Eyelevel Optometrists Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eyelevel Optometrists Limited for the year ended 30 September 2018 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Eyelevel Optometrists Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eyelevel Optometrists Limited and state those matters that we have agreed to state to the director of Eyelevel Optometrists Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eyelevel Optometrists Limited and its director for our work or for this report.

It is your duty to ensure that Eyelevel Optometrists Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eyelevel Optometrists Limited. You consider that Eyelevel Optometrists Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eyelevel Optometrists Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date:

Statement of Financial Position
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		27,453		32,121
CURRENT ASSETS					
Stocks	5	18,328		16,481	
Debtors	6	1,000		-	
Cash at bank and in hand		<u>50,795</u>		<u>73,809</u>	
		70,123		90,290	
CREDITORS					
Amounts falling due within one year	7	<u>92,276</u>		<u>111,140</u>	
NET CURRENT LIABILITIES			<u>(22,153)</u>		<u>(20,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,300		11,271
CREDITORS					
Amounts falling due after more than one year	8		<u>4,870</u>		<u>9,514</u>
NET ASSETS			<u>430</u>		<u>1,757</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>330</u>		<u>1,657</u>
SHAREHOLDERS' FUNDS			<u>430</u>		<u>1,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

E Most - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Eyelevel Optometrists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the lease period
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2017 and 30 September 2018	<u>67,377</u>	<u>13,690</u>	<u>49,336</u>	<u>130,403</u>
DEPRECIATION				
At 1 October 2017	44,070	7,854	46,358	98,282
Charge for year	<u>1,695</u>	<u>2,378</u>	<u>595</u>	<u>4,668</u>
At 30 September 2018	<u>45,765</u>	<u>10,232</u>	<u>46,953</u>	<u>102,950</u>
NET BOOK VALUE				
At 30 September 2018	<u>21,612</u>	<u>3,458</u>	<u>2,383</u>	<u>27,453</u>
At 30 September 2017	<u>23,307</u>	<u>5,836</u>	<u>2,978</u>	<u>32,121</u>

5. **STOCKS**

	30.9.18 £	30.9.17 £
Finished goods	<u>18,328</u>	<u>16,481</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Directors' current accounts	<u>1,000</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade creditors	57,288	25,444
Tax	31,428	39,706
Social security and other taxes	857	27,754
VAT	2,703	3,754
Directors' current accounts	<u>-</u>	<u>14,482</u>
	<u>92,276</u>	<u>111,140</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18 £	30.9.17 £
Hire purchase contracts	<u>4,870</u>	<u>9,514</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18 £	30.9.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 October 2017	1,657
Profit for the year	57,673
Dividends	<u>(59,000)</u>
At 30 September 2018	<u>330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.