

Registration number 02649133

SSG Contracts Limited
Abbreviated accounts
for the year ended 30 September 2015

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SSG Contracts Limited

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SSG Contracts Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		552,976		114,878
Current assets					
Stocks		4,665		8,050	
Debtors		733,469		496,856	
Cash at bank and in hand		754,938		5,001	
		<u>1,493,072</u>		<u>509,907</u>	
Creditors: amounts falling due within one year		<u>(1,264,176)</u>		<u>(440,063)</u>	
Net current assets			<u>228,896</u>		<u>69,844</u>
Total assets less current liabilities			781,872		184,722
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(12,496)</u>
Net assets			<u>781,872</u>		<u>172,226</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			781,772		172,126
Shareholders' funds			<u>781,872</u>		<u>172,226</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

SSG Contracts Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

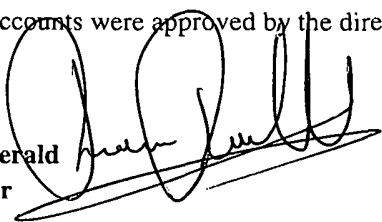
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 April 2016, and are signed on their behalf by:

T Fitzgerald
Director

A handwritten signature in black ink, appearing to read 'T Fitzgerald', is written over a horizontal line. The signature is stylized with large loops and a long horizontal stroke at the end.

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The notes on pages 3 to 4 form an integral part of these financial statements.

SSG Contracts Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight line over 50 years
Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

SSG Contracts Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2014	183,337
Additions	465,662
At 30 September 2015	<u>648,999</u>
Depreciation	
At 1 October 2014	68,459
Charge for year	27,564
At 30 September 2015	<u>96,023</u>
Net book values	
At 30 September 2015	<u>552,976</u>
At 30 September 2014	<u>114,878</u>

3. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>