

**Registered Number 02647815**

**INTERNATIONAL NETWORK COMMUNICATIONS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

**INTERNATIONAL NETWORK COMMUNICATIONS LIMITED****Abbreviated Balance Sheet as at 31 December 2015****Registered Number 02647815**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	552,764	552,817
		<u>552,764</u>	<u>552,817</u>
<b>Current assets</b>			
Cash at bank and in hand		10,218	13,780
		<u>10,218</u>	<u>13,780</u>
<b>Creditors: amounts falling due within one year</b>		(151,941)	(180,652)
<b>Net current assets (liabilities)</b>		<u>(141,723)</u>	<u>(166,872)</u>
<b>Total assets less current liabilities</b>		<u>411,041</u>	<u>385,945</u>
<b>Total net assets (liabilities)</b>		<u>411,041</u>	<u>385,945</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Revaluation reserve		121,438	121,438
Profit and loss account		279,603	254,507
<b>Shareholders' funds</b>		<u>411,041</u>	<u>385,945</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

**Andrew Weisz, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for

Smaller Entities (effective January 2015)

**Turnover policy**

Turnover represents rents receivable net of VAT

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	586,516
Additions	870
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>587,386</u>
<b>Depreciation</b>	
At 1 January 2015	33,699
Charge for the year	923
On disposals	-
At 31 December 2015	<u>34,622</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>552,764</u></u>

At 31 December 2014

552,817

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