

Company registration number: 02620297

Newton Educational Trust Limited
Company limited by guarantee

Unaudited financial statements

31 August 2018



Newton Educational Trust Limited
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Newton Educational Trust Limited
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Directors and other information

Directors	Dr Farouk Rajabali Walji Dr Shahenaz Farouk Walji
Secretary	Dr Farouk Rajabali Walji
Company number	02620297
Registered office	213 Kensington High Street London W8 6BD
Business address	213 Kensington High Street London W8 6BD
Bankers	Barclays Bank Plc

Newton Educational Trust Limited
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Directors report
Year ended 31 August 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2018.

Directors

The directors who served the company during the year were as follows:

Dr Farouk Rajabali Walji
Dr Shahenaz Farouk Walji

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 May 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'FRW', is positioned above the printed name of Dr Farouk Rajabali Walji.

Dr Farouk Rajabali Walji
Director

Newton Educational Trust Limited
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Statement of comprehensive income
Year ended 31 August 2018

	Note	2018 £	2017 £
Turnover		-	-
Administrative expenses		(180)	(122)
Operating loss		(180)	(122)
Loss before taxation		(180)	(122)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(180)	(122)

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

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Statement of financial position
31 August 2018

	Note	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		100		100	
		<u>100</u>		<u>100</u>	
Creditors: amounts falling due within one year	5	(2,833)		(2,653)	
Net current liabilities			(2,733)		(2,553)
Total assets less current liabilities			<u>(2,733)</u>		<u>(2,553)</u>
Net liabilities			<u>(2,733)</u>		<u>(2,553)</u>
Capital and reserves					
Profit and loss account			(2,733)		(2,553)
Members deficit			<u>(2,733)</u>		<u>(2,553)</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 28 May 2019, and are signed on behalf of the board by:



Dr Farouk Rajabali Walji
Director

Company registration number: 02620297

The notes on pages 6 to 7 form part of these financial statements.

Newton Educational Trust Limited
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Statement of changes in equity
Year ended 31 August 2018

	Profit and loss account £	Total £
At 1 September 2016	(2,431)	(2,431)
Loss for the year	(122)	(122)
Total comprehensive income for the year	(122)	(122)
	<hr/>	<hr/>
At 31 August 2017 and 1 September 2017	(2,553)	(2,553)
Loss for the year	(180)	(180)
Total comprehensive income for the year	(180)	(180)
	<hr/>	<hr/>
At 31 August 2018	<u>(2,733)</u>	<u>(2,733)</u>

Newton Educational Trust Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 August 2018

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 213 Kensington High Street, London, W8 6BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the financial statements (continued)
Year ended 31 August 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no authorised share capital.

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	180	180
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,282	2,102
Other creditors	371	371
	<u>2,833</u>	<u>2,653</u>