

**REGISTERED NUMBER: 02601072 (England and Wales)**

**VINTAGE ENGINE TECHNOLOGY LIMITED**

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2016**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 April 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**VINTAGE ENGINE TECHNOLOGY LIMITED**

**Company Information**  
**for the Year Ended 30 April 2016**

**DIRECTORS:**

M E Vaisey  
P D Sharman  
J R Jefferies  
M G Jefferies

**SECRETARY:**

M E Vaisey

**REGISTERED OFFICE:**

No 1 Workshop  
Fullers Hill  
Little Gransden Airfield  
SANDY  
Bedfordshire  
SG19 3BP

**REGISTERED NUMBER:**

02601072 (England and Wales)

**ACCOUNTANTS:**

Davis & Co  
Ellerd House  
Amenbury Lane  
HARPENDEN  
Hertfordshire  
AL5 2EJ

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>60,215</b>		39,110
<b>CURRENT ASSETS</b>					
Stocks		<b>92,726</b>		61,180	
Debtors		<b>76,630</b>		71,719	
Cash at bank and in hand		<b>61,925</b>		66,403	
		<b>231,281</b>		199,302	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>77,543</b>		82,058	
<b>NET CURRENT ASSETS</b>			<b>153,738</b>		117,244
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>213,953</b>		156,354
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>90</b>		90
Share premium			<b>44,910</b>		44,910
Profit and loss account			<b>168,953</b>		111,354
<b>SHAREHOLDERS' FUNDS</b>			<b>213,953</b>		156,354

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

M E Vaisey - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	175,562
Additions	30,500
Disposals	(22,000)
At 30 April 2016	<u>184,062</u>
<b>DEPRECIATION</b>	
At 1 May 2015	136,452
Charge for year	9,395
Eliminated on disposal	(22,000)
At 30 April 2016	<u>123,847</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>60,215</u>
At 30 April 2015	<u>39,110</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

JR and MG Jefferies are trustees in LB Jefferies Dec'd Will Trust trading as HG Jefferies & Son. During the year the company made sales of £Nil (2015 £Nil) to HG Jefferies & Son. HG Jefferies & Son leased property to the company at an open market value of £14,700 (2015 £14,700) and supplied electricity to the company at an open market value of £3,740 (2015 £3,621). At the balance sheet date there was £Nil (2015 £Nil) due from HG Jefferies & Son included in Trade Debtors and £1,100 (2015 £909) due to HG Jefferies & Son included in Trade Creditors.

JR and MG Jefferies are directors and shareholders of Yak Ltd. During the year the company made sales of £Nil (2015 £1,376) to Yak Ltd and purchases of £210 (2015 £64) from Yak Ltd. At the balance sheet date there was £Nil (2015 Nil) due from Yak Ltd, included in Trade Debtors and £Nil (2015 £39) due to Yak Ltd, included in Trade Creditors.

During the year the company made sales of £37 (2015 Nil) to P Sharman and purchases of £Nil (2015 £Nil) from P Sharman. At the balance sheet date there was £Nil (2015 £Nil) due from P Sharman included in Trade Debtors and £Nil (2015 £Nil) due to P Sharman which is included in Trade Creditors.

M Vaisey is a director of Cibo Ops Ltd. During the year the company made sales of £1,252 (2015 £2,493) to Cibo Ops Ltd and purchases of £15,745 (2015 £21,027) from Cibo Ops Ltd. At the balance sheet date there was £NIL (2015 1,955) due from Cibo Ops Ltd, included in Trade Debtors and £1,387 (2015 £1,537) due to Cibo Ops Ltd, included in Trade Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.