

**REGISTERED NUMBER: 02600227 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
G & J ENGINEERING LIMITED**

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for the Year Ended 30 JUNE 2018**

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**G & J ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2018**

**DIRECTORS:**

Mr J C Thomas

**REGISTERED OFFICE:**

Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**REGISTERED NUMBER:**

02600227 (England and Wales)

**ACCOUNTANTS:**

Foxley Kingham  
Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		146,361		81,568
<b>CURRENT ASSETS</b>					
Debtors	5	2,336,215		2,314,539	
Cash at bank and in hand		<u>448,655</u>		<u>282,156</u>	
		2,784,870		2,596,695	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>812,714</u>		<u>587,333</u>	
<b>NET CURRENT ASSETS</b>			<u>1,972,156</u>		<u>2,009,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,118,517		2,090,930
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>21,396</u>		<u>10,766</u>
<b>NET ASSETS</b>			<u><u>2,097,121</u></u>		<u><u>2,080,164</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Capital redemption reserve			10,000		10,000
Retained earnings			<u>2,077,121</u>		<u>2,060,164</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,097,121</u></u>		<u><u>2,080,164</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mr J C Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2018**

**1. STATUTORY INFORMATION**

G & J Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of consideration received or receivable after any trade discounts and prompt settlement discounts, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 34).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2017	103,470	5,084	412,195	520,749
Additions	109,099	1,188	42,450	152,737
Disposals	(13,000)	-	(40,000)	(53,000)
At 30 June 2018	<u>199,569</u>	<u>6,272</u>	<u>414,645</u>	<u>620,486</u>
<b>DEPRECIATION</b>				
At 1 July 2017	85,068	5,084	349,029	439,181
Charge for year	32,287	221	39,269	71,777
Eliminated on disposal	(3,500)	-	(33,333)	(36,833)
At 30 June 2018	<u>113,855</u>	<u>5,305</u>	<u>354,965</u>	<u>474,125</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>85,714</u>	<u>967</u>	<u>59,680</u>	<u>146,361</u>
At 30 June 2017	<u>18,402</u>	<u>-</u>	<u>63,166</u>	<u>81,568</u>

**5. DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	715,048	809,031
Amounts recoverable on contract	150,840	38,618
Other debtors	399,297	355,047
Tax	-	22,109
Prepayments and accrued income	<u>471,030</u>	<u>489,734</u>
	<u>1,736,215</u>	<u>1,714,539</u>
Amounts falling due after more than one year:		
Other debtors	<u>600,000</u>	<u>600,000</u>
Aggregate amounts	<u>2,336,215</u>	<u>2,314,539</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	440,427	433,875
Taxation and social security	25,514	24,139
VAT	87,071	28,200
Other creditors	33,155	5,203
Accruals and deferred income	<u>226,547</u>	<u>95,916</u>
	<u>812,714</u>	<u>587,333</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018**

**7. SECURED DEBTS**

Security is given by way of a fixed and floating charge over present and future assets of the company.

**8. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	19,321	8,691
Warranty provision	<u>2,075</u>	<u>2,075</u>
	<u>21,396</u>	<u>10,766</u>
	Deferred	Warranty
	tax	provision
	£	£
Balance at 1 July 2017	8,691	2,075
Capital allowances (enhanced)	<u>10,630</u>	<u>-</u>
Balance at 30 June 2018	<u>19,321</u>	<u>2,075</u>

**9. ULTIMATE CONTROLLING PARTY**

Mr J M Holleran and Mrs J M Holleran control the company by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.