

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
PAPER HOUSE PLUS LTD



**Contents of the Abbreviated Accounts
for the year ended 31 January 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PAPER HOUSE PLUS LTD

Company Information
for the year ended 31 January 2013

DIRECTORS:

Mr M A Flye
Mr G Collins

SECRETARY:

Mr J S Richards

REGISTERED OFFICE:

Unit 4 East Side
Cambrian Industrial Estate
Coed Cae Lane
PONTYCLUN
Mid Glamorgan
CF72 9EW

REGISTERED NUMBER:

02590155 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

Abbreviated Balance Sheet
31 January 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	13,455	10,357
Investments	3	600	600
		<u>14,055</u>	<u>10,957</u>
CURRENT ASSETS			
Stocks		48,416	49,746
Debtors		144,008	159,837
Cash at bank and in hand		2,147	27
		<u>194,571</u>	<u>209,610</u>
CREDITORS			
Amounts falling due within one year		(183,751)	(188,123)
NET CURRENT ASSETS			
		<u>10,820</u>	<u>21,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>24,875</u>	<u>32,444</u>
CAPITAL AND RESERVES			
Called up share capital	4	60,000	60,000
Shareholders subordinated loan		50,000	65,000
Profit and loss account		(85,125)	(92,556)
SHAREHOLDERS' FUNDS			
		<u>24,875</u>	<u>32,444</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

19/8/2013

and were signed on its



Mr M A Flye - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings	- Straight line over 4 years
Motor vehicles	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	42,093
Additions	6,000
	<hr/>
At 31 January 2013	48,093
	<hr/>
DEPRECIATION	
At 1 February 2012	31,736
Charge for year	2,902
	<hr/>
At 31 January 2013	34,638
	<hr/>
NET BOOK VALUE	
At 31 January 2013	13,455
	<hr/>
At 31 January 2012	10,357
	<hr/>

Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2012 and 31 January 2013	<u>600</u>
NET BOOK VALUE	
At 31 January 2013	<u>600</u>
At 31 January 2012	<u>600</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>60,000</u>	2012 £ <u>60,000</u>
60,000	Ordinary			