

Registered Number 02581610

GLOBE MICROSYSTEMS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	40,000	-
Tangible assets	3	25,058	23,383
Investments	4	225,000	225,000
		<u>290,058</u>	<u>248,383</u>
Current assets			
Stocks		53,936	31,199
Debtors		1,268,237	960,577
Cash at bank and in hand		33,043	29,077
		<u>1,355,216</u>	<u>1,020,853</u>
Creditors: amounts falling due within one year		<u>(865,186)</u>	<u>(589,307)</u>
Net current assets (liabilities)		<u>490,030</u>	<u>431,546</u>
Total assets less current liabilities		<u>780,088</u>	<u>679,929</u>
Total net assets (liabilities)		<u>780,088</u>	<u>679,929</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		779,088	678,929
Shareholders' funds		<u>780,088</u>	<u>679,929</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2014

And signed on their behalf by:

Lucien Bartram, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	0
Additions	60,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>60,000</u>
Amortisation	
At 1 April 2013	-
Charge for the year	20,000
On disposals	-
At 31 March 2014	<u>20,000</u>
Net book values	
At 31 March 2014	<u>40,000</u>
At 31 March 2013	<u>0</u>

Useful economic life - 3 years

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	131,796
Additions	9,260
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>141,056</u>
Depreciation	
At 1 April 2013	108,413
Charge for the year	7,585
On disposals	-
At 31 March 2014	<u>115,998</u>

Net book values

At 31 March 2014	<u>25,058</u>
At 31 March 2013	<u>23,383</u>

Motor Vehicles - 25% straight line

Equipment - 20% straight line

4 Fixed assets Investments

COST

At 1 April 2013 and 31 March 2014 - £225,000

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