

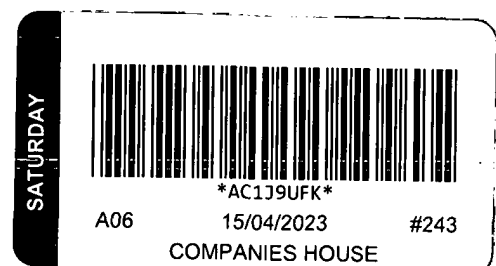
**READE COURT RESIDENTS LIMITED**

Reade Court  
Victoria Road  
Farnham Common  
SL2 3NW

**2021 / 2022 ACCOUNTS**

25<sup>th</sup> June 2021 to 24<sup>th</sup> June 2022

Company No: 2565918



**READE COURT RESIDENTS LIMITED**

**INCOME & EXPENDITURE**

**YEAR ENDING 24<sup>TH</sup> JUNE 2022**

<b><u>2021</u></b>		<b><u>2022</u></b>
	<b><u>EXPENDITURE</u></b>	
675	Cleaning - Weekly	675
200	- External windows	200
250	- Carpets	235
1,659	Grounds	1,671
500	Repairs & maintenance (including gutter cleaning)	567
1,210	Insurance	1,209
440	Electricity	662
-	Companies House Annual Return (in Co Sec fees)	-
1	Ground rent	1
200	Company secretarial	200
550	Accountancy	600
-	Sundry	-
(2)	Bank interest received	( 5)
1	Bank charges	11
-	Corporation tax	-
--	Fire risk Report	348
--	Reinstatement Valuation report	600
1,715	Management	1,749
	<b><u>TRANSFER TO RESERVES</u></b>	
-	External redecoration	100
-	Internal redecoration	-
200	Roof	-
-	Carpet replacement	-
-	Window & door replacement	56
1	Car park & tarmac	76
-	Sundry	<u>53</u>
		285
<b><u>£7,600</u></b>		<b><u>£9,008</u></b>
	<b><u>INCOME RECEIVABLE</u></b>	
<b><u>£7,600</u></b>	Service Charges	<b><u>£9,008</u></b>

# READE COURT RESIDENTS LIMITED

## BALANCE SHEET

24<sup>TH</sup> JUNE 2022

<u>2021</u>		<u>2022</u>
	<b><u>FIXED ASSETS</u></b>	
1	Leasehold property at nominal value Common parts of Reade Court	1
	<b><u>CURRENT ASSETS</u></b>	
	Bank balances:	
3,303	NatWest – Current account	3,059
23,250	- Reserve account	22,829
519	Prepayments	453
-	Amounts owing by owners	724
<u>27,072</u>		<u>27,065</u>
	<b><u>Less- CURRENT LIABILITIES</u></b>	
	Amounts falling due within one year:-	
1	Owing to/by Chitty Properties Ltd	-
(1,000)	Amounts owing to owners	-
( 558)	Paid in advance by owners - service charge	( 2,400)
-	- ground rent	(50)
(22,823)	Provisions for future works	(20,968)
<u>(1,892)</u>	Sundry creditors	<u>(2,847)</u>
<u>(26,272)</u>		<u>(26,265)</u>
800	<b>Net Current Assets</b>	800
<u>£ 801</u>	<b>NET ASSETS</b>	<u>£ 801</u>
	<b><u>REPRESENTED BY</u></b>	
<u>£ 801</u>	Share Capital – authorised and issued	<u>£ 801</u>

### DIRECTORS RESPONSIBILITIES – EXEMPTION FROM AUDIT

The Directors confirm that in the year to the 24<sup>th</sup> June 2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The Directors acknowledge their responsibility for

1. Ensuring that the Company keep accounts records which comply with the Companies Act 2006
2. Preparing accounts which give a true and fair view of the state of the Company's affairs at the 24<sup>th</sup> June 2022 and of its Income and Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.



Director Richard Baker

Dated 20/12/22



Director Mrs Marjorie Baker

Dated 20/12/22

**READE COURT RESIDENTS LIMITED**  
**NOTES TO THE 2021 / 22 ACCOUNTS**

**1. LEASEHOLD PROPERTY**

The management company has a 125 year lease of the common parts of Reade Court at a rent of £1 per annum. In the opinion of the Directors this has no value and is shown in the Accounts at a nominal figure of £1.

**2. ACCOUNTING PRINCIPLES**

The Accounts have been prepared on an accruals basis under the historical cost convention.

The Company's operations are classed as continuing.

The Company is non-profit making. All costs are recoverable from flat owners.

**3. PROVISIONS FOR FUTURE WORKS**

The movements in the reserves in 2021/22 are shown below.

	b/fwd <u>25.6.21</u>	<u>Used</u>	2021/22 <u>Charged</u>	<u>Adjust</u>	c/fwd <u>24.6.22</u>
External redecoration	2,800	-	100	-	2,900
Internal redecoration	1,700	-	-	-	1,700
Roof	9,300	-	-	-	9,300
Carpet	600	-	-	-	600
Doors & windows	2,500	(156)	56	-	2,400
Car park	3,523	-	76	-	3,600
Sundry	2,400	(1984)	53	-	468
	<u>22,823</u>	<u>(2,140)</u>	<u>285</u>	<u>-</u>	<u>20,968</u>

The reserves are fully covered by funds held in an account at NatWest Reading.

**4. DIRECTORS REMUNERATION**

The Directors were not paid any remuneration in 2021 / 22 .

# READE COURT RESIDENTS LIMITED

## DIRECTORS REPORT

2021/22

The Directors submit their report and the Accounts of the Company for the year ended 24<sup>th</sup> June 2022.

### PRINCIPAL ACTIVITY

The principle activity of the Company is the management of the block of flats known as Reade Court in Victoria Road, Farnham Common.

### REVIEW OF ACTIVITY

The Company was incorporated to provide management services and it is the intention of the Directors that the Company should continue to operate as a management company for the foreseeable future.

### RESULTS

The Company is non-profit making. All expenditure for the year is recoverable from flat owners.

### DIRECTORS

The Directors during the year and their shareholdings were:

	<u>Appointed</u>	<u>Retired</u>	<u>Shares</u>
<i>Helen Brand</i>	11.05.15	14.12.21	1
<i>Adam Burgar</i>	21.09.16	14.01.22	1
<i>Richard Baker</i>	14.12.21		1
<i>Marjorie Baker</i>	14.01.22		1

### REGISTERED OFFICE

Chansecs Ltd  
3-4 Market Place  
Wokingham  
Berks RG40 1AL

  
Director