

READE COURT RESIDENTS LIMITED

Reade Court
Victoria Road
Farnham Common
SL2 3NW

2019 / 2020 ACCOUNTS

25th June 2019 to 24th June 2020

Company No: 2565918

RC1



READE COURT RESIDENTS LIMITED

INCOME & EXPENDITURE

YEAR ENDING 24TH JUNE 2020

<u>2019</u>			<u>2020</u>
	<u>EXPENDITURE</u>		
702	Cleaning - Weekly		702
200	- External windows		200
220	- Carpets		220
1,602	Grounds		1,620
408	Repairs & maintenance (including gutter cleaning)		100
1,026	Insurance		1,210
385	Electricity		407
16	Companies House Annual Return		16
1	Ground rent		1
200	Company secretarial		200
550	Accountancy		550
11	Sundry		(38)
(35)	Bank interest received		(47)
60	Bank charges		55
-	Corporation tax		-
1,632	Management		1,665
	<u>TRANSFER TO RESERVES</u>		
-	External redecoration	100	
-	Internal redecoration	-	
200	Roof	200	
-	Carpet replacement	-	
-	Window & door replacement	-	
22	Car park & tarmac	39	
-	Sundry	-	
			339
<u>£7,200</u>			<u>£7,200</u>
	<u>INCOME RECEIVABLE</u>		
<u>£7,200</u>	Service Charges		<u>£7,200</u>

READE COURT RESIDENTS LIMITED

BALANCE SHEET

24TH JUNE 2020

<u>2019</u>		<u>2020</u>
	<u>FIXED ASSETS</u>	
1	Leasehold property at nominal value Common parts of Reade Court	1
	<u>CURRENT ASSETS</u>	
	Bank balances:	
4,282	NatWest – Current account	4,144
23,252	- Reserve account	23,297
857	Prepayments	668
-	Amounts owing by owners	-
<u>28,391</u>		<u>28,109</u>
	<u>Less- CURRENT LIABILITIES</u>	
	Amounts falling due within one year:-	
7	Owing to/by Mrs M Chitty	1
(128)	Amounts owing to owners	(368)
(1,350)	Paid in advance by owners - service charge	(1,425)
(50)	- ground rent	-
(24,059)	Provisions for future works	(23,597)
(2,010)	Sundry creditors	(1,920)
<u>(27,590)</u>		<u>(27,309)</u>
800	Net Current Assets	800
<u>£ 801</u>	NET ASSETS	<u>£ 801</u>
	<u>REPRESENTED BY</u>	
<u>£ 801</u>	Share Capital – authorised and issued	<u>£ 801</u>

DIRECTORS RESPONSIBILITIES – EXEMPTION FROM AUDIT

The Directors confirm that in the year to the 24th June 2020 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The Directors acknowledge their responsibility for

1. Ensuring that the Company keep accounts records which comply with the Companies Act 2006
2. Preparing accounts which give a true and fair view of the state of the Company's affairs at the 24th June 2020 and of its Income and Expenditure for the year then ended.
3. Ensuring that the accounts comply with the requirements of the Companies Act 2006 relating to the preparation of accounts for small companies.

H. Brand
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Helen Brand
Director

A C Burgar
.....
Adam Burgar
Director

Dated 26 August 2020

Dated 3/9/20

READE COURT RESIDENTS LIMITED

DIRECTORS REPORT

2019/20

The Directors submit their report and the Accounts of the Company for the year ended 24th June 2020.

PRINCIPAL ACTIVITY

The principle activity of the Company is the management of the block of flats known as Reade Court in Victoria Road, Farnham Common.

REVIEW OF ACTIVITY

The Company was incorporated to provide management services and it is the intention of the Directors that the Company should continue to operate as a management company for the foreseeable future.

RESULTS

The Company is non-profit making. All expenditure for the year is recoverable from flat owners.

DIRECTORS

The Directors during the year and their shareholdings were:

	<u>Appointed</u>	<u>Retired</u>	<u>Shares</u>
Helen Brand	11.05.15		1
Adam Burgar	21.09.16		1

REGISTERED OFFICE

Chansec
3-4 Market Place
Wokingham
Berks RG40 1AL

H. Brand

Helen Brand

Director