

# Troman Finance Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 December 2020

# **Troman Finance Limited**

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# **Troman Finance Limited**

## **Company Information**

<b>Directors</b>	Ms V K Battenberg Mrs G Troke
<b>Registered office</b>	5 Stirling Court Yard Stirling Way Borehamwood Hertfordshire WD6 2FX
<b>Accountants</b>	DJM Accountants BLJ Limited 5 Stirling Court Yard Stirling Way Borehamwood Hertfordshire WD6 2FX

# Troman Finance Limited

(Registration number: 02564927)

## Abridged Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,029	5,029
<b>Current assets</b>			
Debtors		1,275	1,275
Cash at bank and in hand		12,938	12,938
		14,213	14,213
<b>Creditors: Amounts falling due within one year</b>		(1,581)	(1,581)
<b>Net current assets</b>		12,632	12,632
<b>Total assets less current liabilities</b>		17,661	17,661
<b>Accruals and deferred income</b>		(1,200)	(1,200)
<b>Net assets</b>		16,461	16,461
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	101	101
Profit and loss account		16,360	16,360
Shareholders' funds		16,461	16,461

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Troman Finance Limited**

**(Registration number: 02564927)**

**Abridged Balance Sheet as at 31 December 2020**

Approved and authorised by the Board on 21 September 2021 and signed on its behalf by:

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Mrs G Troke  
Director

# **Troman Finance Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

5 Stirling Court Yard  
Stirling Way  
Borehamwood  
Hertfordshire  
WD6 2FX

These financial statements were authorised for issue by the Board on 21 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## Troman Finance Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2020

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

#### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2020	39,777	8,615	6,350	54,742
At 31 December 2020	39,777	8,615	6,350	54,742
<b>Depreciation</b>				
At 1 January 2020	34,997	8,615	6,101	49,713
At 31 December 2020	34,997	8,615	6,101	49,713
<b>Carrying amount</b>				
At 31 December 2020	4,780	-	249	5,029
At 31 December 2019	4,780	-	249	5,029

#### 5 Share capital

##### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	101	101	101	101

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.