



Smailes Goldie
Chartered Accountants

Weldtite Products Limited

Abbreviated Accounts

31st December 2015



Weldtite Products Limited (Registered number: 02558918)

Contents of the Abbreviated Accounts

for the year ended 31st December 2015

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Weldtite Products Limited

Company Information

for the year ended 31st December 2015

DIRECTORS:

C M Bennett-Baggs
D J Bennett-Baggs
J L Bennett-Baggs
C P Jenkinson

SECRETARY:

D Taylor

REGISTERED OFFICE:

Unit 9
Harrier Road
Humber Bridge Industrial Estate
Barton Upon Humber
South Humberside
DN18 5RP

REGISTERED NUMBER:

02558918

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Report of the Independent Auditors to Weldtite Products Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Weldtite Products Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ian Lamb FCA CF (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

7th September 2016

Weldtite Products Limited (Registered number: 02558918)

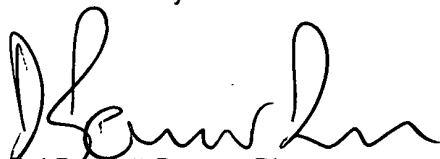
Abbreviated Balance Sheet

31st December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	81,370	73,696
CURRENT ASSETS			
Stocks		1,135,630	938,708
Debtors		1,416,269	1,810,913
Cash at bank and in hand		<u>674,488</u>	<u>110,074</u>
		3,226,387	2,859,695
CREDITORS			
Amounts falling due within one year		<u>2,027,447</u>	<u>1,663,465</u>
NET CURRENT ASSETS		<u>1,198,940</u>	<u>1,196,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,280,310</u>	<u>1,269,926</u>
PROVISIONS FOR LIABILITIES		<u>6,178</u>	<u>7,116</u>
NET ASSETS		<u>1,274,132</u>	<u>1,262,810</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,273,132</u>	<u>1,261,810</u>
SHAREHOLDERS' FUNDS		<u>1,274,132</u>	<u>1,262,810</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th September 2016 and were signed on its behalf by:



D J Bennett-Baggs - Director

The notes form part of these abbreviated accounts

Weldtite Products Limited (Registered number: 02558918)

Notes to the Abbreviated Accounts

for the year ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% to 20% on cost
Fixtures and fittings	- 15% to 20% on cost
Motor vehicles	- 20% on cost
Office and computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme for certain directors. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Weldtite Products Limited (Registered number: 02558918)

Notes to the Abbreviated Accounts - continued for the year ended 31st December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	561,643
Additions	47,419
Disposals	<u>(27,024)</u>
At 31st December 2015	<u>582,038</u>
DEPRECIATION	
At 1st January 2015	487,947
Charge for year	39,745
Eliminated on disposal	<u>(27,024)</u>
At 31st December 2015	<u>500,668</u>
NET BOOK VALUE	
At 31st December 2015	<u>81,370</u>
At 31st December 2014	<u>73,696</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary	20p	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is C B Baggs Group Limited, which is registered in England and Wales.