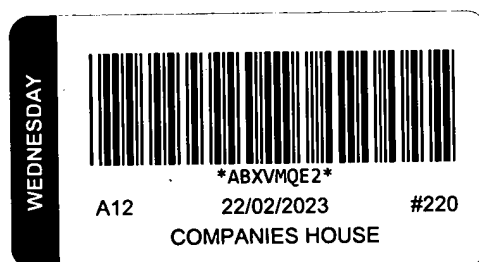


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COMPANY REGISTRATION NUMBER: 02550984

NEW ERA OIL (U.K.) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022



NEW ERA OIL (U.K.) LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

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NEW ERA OIL (U.K.) LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R R Geggus
S Olen

Company secretary

R R Geggus

Registered office

Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

Accountants

BSG Valentine (UK) LLP
Chartered accountants
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

NEW ERA OIL (U.K.) LTD

DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2022.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

R R Geggus
S Olen

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 February 2023 and signed on behalf of the board by:

R R Geggus
Company Secretary



Registered office:
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

NEW ERA OIL (U.K.) LTD
STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2022

| | Note | 2022 £ | £ | 2021 £ | £ |
|---|------|-----------------|--------------|-----------------|--------------|
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 45,025 | | 45,025 | |
| CREDITORS: amounts falling due within one year | 5 | <u>(39,635)</u> | | <u>(39,635)</u> | |
| NET CURRENT ASSETS | | | <u>5,390</u> | | <u>5,390</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,390</u> | | <u>5,390</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 200 | | 200 |
| Profit and loss account | | | <u>5,190</u> | | <u>5,190</u> |
| SHAREHOLDERS FUNDS | | | <u>5,390</u> | | <u>5,390</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 February 2023, and are signed on behalf of the board by:

R R Geggus
Director



Company registration number: 02550984

The notes on pages 4 to 5 form part of these financial statements.

NEW ERA OIL (U.K.) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7 - 12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Other debtors | <u>45,025</u> | <u>45,025</u> |

5. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed to group undertakings | 36,380 | 36,380 |
| Other creditors | <u>3,255</u> | <u>3,255</u> |
| | <u>39,635</u> | <u>39,635</u> |

6. Related party transactions

The company has taken advantage of the exemption in FRS 102 from disclosing transactions and balances with other wholly owned group members.

At the year end the company owed one of the directors £3,255 (2021: £3,255).

NEW ERA OIL (U.K.) LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 OCTOBER 2022

7. Controlling party

The immediate and ultimate parent company is New Era Oil (Holdings) Limited, which prepares consolidated financial statements in which the company is included. The registered office of the parent company is Lynton House, 7-12 Tavistock Square, London WC1H 9BQ. Copies of the consolidated financial statements may be obtained from Companies House.