

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Compass Shipping & Trading (Chandlery)
Limited

Compass Shipping & Trading (Chandlery)
Limited (Registered number: 02548005)

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for the Year Ended 30 April 2023

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Compass Shipping & Trading (Chandlery)
Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR: Mr Giovanni Raucci

REGISTERED OFFICE: 293 Green Lanes
Palmers Green
London
N13 4XS

REGISTERED NUMBER: 02548005 (England and Wales)

ACCOUNTANTS: ADPL LLP
293 Green Lanes
London
N13 4XS

Compass Shipping & Trading (Chandlery)
Limited (Registered number: 02548005)

Balance Sheet
30 April 2023

	Notes	30.4.23 £	30.4.22 £
CURRENT ASSETS			
Debtors	4	10,010	2,786
Cash at bank		<u>41,405</u>	<u>50,511</u>
		51,415	53,297
CREDITORS			
Amounts falling due within one year	5	<u>45,981</u>	<u>46,610</u>
NET CURRENT ASSETS		<u>5,434</u>	<u>6,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,434</u>	<u>6,687</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,334</u>	<u>6,587</u>
SHAREHOLDERS' FUNDS		<u>5,434</u>	<u>6,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2023 and were signed by:

Mr Giovanni Raucci - Director

1. **STATUTORY INFORMATION**

Compass Shipping & Trading (Chandlery) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In carrying out this assessment, the directors have considered the impact of the Covid-19 pandemic on the trade and finances of the company and wider group and they have taken steps to protect liquidity.

The directors are therefore satisfied that there is no significant risk to the ability of the company to continue as a going concern for at least 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	9,100	1,900
Other debtors	910	886
	<u>10,010</u>	<u>2,786</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Taxation and social security	2,521	3,151
Other creditors	43,460	43,459
	<u>45,981</u>	<u>46,610</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.