

Company Registration No. 02548005 (England and Wales)

COMPASS SHIPPING AND TRADING (CHANDLERY) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

COMPASS SHIPPING AND TRADING (CHANDLERY) LIMITED

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COMPASS SHIPPING AND TRADING (CHANDLERY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		1,368		1,476	
Cash at bank and in hand		67,312		54,130	
		<u>68,680</u>		<u>55,606</u>	
Creditors: amounts falling due within one year		<u>(63,558)</u>		<u>(55,654)</u>	
Total assets less current liabilities			5,122		(48)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			5,022		(148)
			<u>5,122</u>		<u>(48)</u>
Shareholders' funds			<u>5,122</u>		<u>(48)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2015

G Raucci Esq

Director

Company Registration No. 02548005

COMPASS SHIPPING AND TRADING (CHANDLERY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable with regards to commissions as Chandlery net of VAT and trade discounts, and is recognised on completion of the services rendered.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.