

**Registered Number 02545424**

**WONDER LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,326	5,407
		<u>4,326</u>	<u>5,407</u>
<b>Current assets</b>			
Stocks		945	890
Debtors		578	11,322
Cash at bank and in hand		684	65
		<u>2,207</u>	<u>12,277</u>
<b>Creditors: amounts falling due within one year</b>		<u>(334,058)</u>	<u>(324,166)</u>
<b>Net current assets (liabilities)</b>		<u>(331,851)</u>	<u>(311,889)</u>
<b>Total assets less current liabilities</b>		<u>(327,525)</u>	<u>(306,482)</u>
<b>Total net assets (liabilities)</b>		<u>(327,525)</u>	<u>(306,482)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(327,625)	(306,582)
<b>Shareholders' funds</b>		<u>(327,525)</u>	<u>(306,482)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2014

And signed on their behalf by:

**Tsutomu Watahiki, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT. Revenue is generated from the provision of hairdressing services and from the sale of related products. The company recognises revenue when services have been provided to a customer. Revenue from the sale of goods are recognised at the point of sale.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Fixtures, fittings and equipment - 20% reducing balance basis

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Going concern**

The accounts have been prepared on going concern basis as stated in note 4.

The directors have agreed to provide continuing financial support for the foreseeable future to enable the company to meet its liabilities as they fall due. The directors have indicated that they will not seek to recover amounts due from the company until the company is able to meet all other liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	57,391
Additions	-
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 31 March 2014	<u>57,391</u>
<b>Depreciation</b>	
At 1 April 2013	51,984
Charge for the year	1,081
On disposals	-
At 31 March 2014	<u>53,065</u>
<b>Net book values</b>	
At 31 March 2014	<u>4,326</u>
At 31 March 2013	<u>5,407</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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