

Financial Statements for the Year Ended 31 August 2021

for

A.N. Contract Services Limited

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for the Year Ended 31 August 2021

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A.N. Contract Services Limited
Company Information
for the Year Ended 31 August 2021

DIRECTOR: M D Howard

SECRETARY: Mrs N Howard

REGISTERED OFFICE: 78 York Street
London
W1H 1DP

REGISTERED NUMBER: 02534054 (England and Wales)

ACCOUNTANTS: George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

A.N. Contract Services Limited (Registered number: 02534054)

Balance Sheet
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		21,204		16,125
Investments	5		<u>200</u>		<u>200</u>
			21,404		16,325
CURRENT ASSETS					
Stocks		4,000		3,500	
Debtors	6	827,506		598,331	
Cash at bank		<u>73,788</u>		<u>208,686</u>	
		905,294		810,517	
CREDITORS					
Amounts falling due within one year	7	<u>304,439</u>		<u>376,930</u>	
NET CURRENT ASSETS			600,855		433,587
TOTAL ASSETS LESS CURRENT LIABILITIES			622,259		449,912
CREDITORS					
Amounts falling due after more than one year	8		<u>37,500</u>		<u>-</u>
NET ASSETS			584,759		449,912
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>584,659</u>		<u>449,812</u>
SHAREHOLDERS' FUNDS			584,759		449,912

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2022 and were signed by:

M D Howard - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

A.N. Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods and services, excluding VAT, as adjusted for amounts recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2020	9,896	3,430	13,906	11,020	38,252
Additions	1,118	-	13,155	3,734	18,007
Disposals	-	-	(7,320)	-	(7,320)
At 31 August 2021	<u>11,014</u>	<u>3,430</u>	<u>19,741</u>	<u>14,754</u>	<u>48,939</u>
DEPRECIATION					
At 1 September 2020	3,499	3,429	7,010	8,189	22,127
Charge for year	1,822	-	3,983	3,005	8,810
Eliminated on disposal	-	-	(3,202)	-	(3,202)
At 31 August 2021	<u>5,321</u>	<u>3,429</u>	<u>7,791</u>	<u>11,194</u>	<u>27,735</u>
NET BOOK VALUE					
At 31 August 2021	<u>5,693</u>	<u>1</u>	<u>11,950</u>	<u>3,560</u>	<u>21,204</u>
At 31 August 2020	<u>6,397</u>	<u>1</u>	<u>6,896</u>	<u>2,831</u>	<u>16,125</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2020 and 31 August 2021	<u>200</u>
NET BOOK VALUE	
At 31 August 2021	<u>200</u>
At 31 August 2020	<u>200</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	264,148	278,924
Amounts owed by group undertakings	43,593	41,518
Amounts recoverable on contract	163,792	109,656
Other debtors	112,160	35,000
Directors' current accounts	172,349	100,376
s455 tax	56,013	32,622
VAT	14,398	-
Prepayments	1,053	235
	<u>827,506</u>	<u>598,331</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	78,588
Trade creditors	45,426	66,604
Amounts owed to group undertakings	100	100
Tax	81,838	37,316
Social security and other taxes	15,247	18,204
VAT	-	61,560
Other creditors	13,386	5,011
Accrued expenses	138,442	109,547
	<u>304,439</u>	<u>376,930</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	27,500	-
	<u>37,500</u>	<u>-</u>

9. CONTINGENT LIABILITIES

At the Balance Sheet date there were no known contingent liabilities other than those arising during the normal course of trading.

10. OTHER FINANCIAL COMMITMENTS

At the Balance Sheet date there were no other financial commitments.

11. RELATED PARTY DISCLOSURES

Dividends totalling £110,000 were paid to Mr M D & Mrs N S Howard in the year, as shareholders of the company.

12. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its managing director Mr M D Howard by virtue of his ownership of the majority of the company's ordinary share capital..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.