

Financial Statements for the Year Ended 31 August 2019

for

A.N. Contract Services Limited

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for the Year Ended 31 August 2019

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A.N. Contract Services Limited
Company Information
for the Year Ended 31 August 2019

DIRECTOR: M D Howard

SECRETARY: Mrs N Howard

REGISTERED OFFICE: 78 York Street
London
W1H 1DP

REGISTERED NUMBER: 02534054 (England and Wales)

ACCOUNTANTS: George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13,092		8,809
Investments	5		<u>100</u>		<u>-</u>
			13,192		8,809
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	695,560		766,619	
Cash at bank		<u>168,748</u>		<u>331</u>	
		867,308		769,950	
CREDITORS					
Amounts falling due within one year	7	<u>439,914</u>		<u>385,321</u>	
NET CURRENT ASSETS			<u>427,394</u>		<u>384,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			440,586		393,438
CREDITORS					
Amounts falling due after more than one year	8		<u>28,588</u>		<u>77,595</u>
NET ASSETS			<u>411,998</u>		<u>315,843</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>411,898</u>		<u>315,743</u>
SHAREHOLDERS' FUNDS			<u>411,998</u>		<u>315,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2020 and were signed by:

M D Howard - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

A.N. Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods and services, excluding VAT, as adjusted for amounts recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2018	1,899	3,430	24,313	5,739	35,381
Additions	-	-	7,320	2,074	9,394
At 31 August 2019	<u>1,899</u>	<u>3,430</u>	<u>31,633</u>	<u>7,813</u>	<u>44,775</u>
DEPRECIATION					
At 1 September 2018	1,898	3,429	16,024	5,221	26,572
Charge for year	-	-	3,902	1,209	5,111
At 31 August 2019	<u>1,898</u>	<u>3,429</u>	<u>19,926</u>	<u>6,430</u>	<u>31,683</u>
NET BOOK VALUE					
At 31 August 2019	<u>1</u>	<u>1</u>	<u>11,707</u>	<u>1,383</u>	<u>13,092</u>
At 31 August 2018	<u>1</u>	<u>1</u>	<u>8,289</u>	<u>518</u>	<u>8,809</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	100
At 31 August 2019	<u>100</u>
NET BOOK VALUE	
At 31 August 2019	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	292,772	519,410
Amounts owed by group undertakings	38,850	35,400
Amounts recoverable on contract	210,786	70,037
Other debtors	1,000	6,000
Directors' current accounts	85,633	102,342
s455 tax	27,831	33,261
VAT	38,309	-
Prepayments	379	169
	<u>695,560</u>	<u>766,619</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	49,007	55,076
Trade creditors	300,906	132,494
Tax	40,436	80,368
Social security and other taxes	12,067	14,143
VAT	-	20,044
Other creditors	1,843	33,128
Accrued expenses	35,655	50,068
	<u>439,914</u>	<u>385,321</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	28,588	49,007
Bank loans - 2-5 years	-	28,588
	<u>28,588</u>	<u>77,595</u>

9. CONTINGENT LIABILITIES

At the Balance Sheet date there were no known contingent liabilities other than those arising during the normal course of trading.

10. OTHER FINANCIAL COMMITMENTS

At the Balance Sheet date there were no other financial commitments.

11. RELATED PARTY DISCLOSURES

Dividends totalling £100,000 were paid to Mr M D & Mrs N S Howard in the year, as shareholders of the company.

12. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its managing director Mr M D Howard by virtue of his ownership of the majority of the company's ordinary share capital..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.