

REGISTERED NUMBER: 02530388 (England and Wales)

THE TWO SAINTS
MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2019

THE TWO SAINTS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02530388)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019

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THE TWO SAINTS
MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

DIRECTORS:

R.W. Bennett
B. Rigby
A. Crivellari
J. Platt
L. Torrie
D.S. Williams
A. Root
L. Bold

REGISTERED OFFICE:

135/137, Station Road,
Chingford,
London
E4 6AG

REGISTERED NUMBER:

02530388 (England and Wales)

ACCOUNTANTS:

Findlay, Wetherfield, Scott & Co.,
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS:

National Westminster Bank plc.,
88, Station Road,
Chingford,
London,
E4 7BA

**THE TWO SAINTS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02530388)**

**BALANCE SHEET
30TH SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		16,801		16,801
CURRENT ASSETS					
Debtors	4	12,504		6,119	
Cash at bank and in hand		<u>29,166</u>		<u>17,869</u>	
		41,670		23,988	
CREDITORS					
Amounts falling due within one year	5	<u>25,208</u>		<u>24,326</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,462</u>		<u>(338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,263		16,463
CREDITORS					
Amounts falling due after more than one year	6		<u>16,800</u>		<u>-</u>
NET ASSETS			<u>16,463</u>		<u>16,463</u>
CAPITAL AND RESERVES					
Called up share capital			25		25
Share premium			<u>16,438</u>		<u>16,438</u>
SHAREHOLDERS' FUNDS			<u>16,463</u>		<u>16,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE TWO SAINTS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02530388)

BALANCE SHEET - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th December 2019 and were signed on its behalf by:

A. Root - Director

B. Rigby - Director

THE TWO SAINTS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02530388)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

1. **STATUTORY INFORMATION**

The Two Saints Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Depreciation

No depreciation is charged on the company's interest in freehold property which comprises only land.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1st October 2018	
and 30th September 2019	<u>16,801</u>
NET BOOK VALUE	
At 30th September 2019	<u>16,801</u>
At 30th September 2018	<u>16,801</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Owed by lessees		
for service and		
other charges levied	6,950	762
Prepayments	<u>5,554</u>	<u>5,357</u>
	<u>12,504</u>	<u>6,119</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	1,397	-
Excess received from lessees		
for service charges levied	7,389	6,433
Held in Trust for lessees	12,912	16,235
Accrued expenses	<u>3,510</u>	<u>1,658</u>
	<u>25,208</u>	<u>24,326</u>

THE TWO SAINTS
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Maintenance sinking fund	<u>16,800</u>	<u>-</u>

A sinking fund was commenced during the year as a reserve against future major maintenance costs. Amounts will be released from these funds on the occasion of any such major costs arising .

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Each director is also a shareholder and lessee of the property. Service and other charges were levied under the terms of the leases. The proportionate charges for the period of directorship charged through the service charge account together with sinking fund contributions due, and the balances due to, or by, each director as at the balance sheet date are as shown below.

		2019 £	2018 £
R.W.Bennett	Services and other charges	2,031	1,369
	Balance due from (to) the director	300	0
D.Williams	Services and other charges	1,964	1,310
	Balance due from (to) the director	(390)	(674)
B.Rigby	Services and other charges	2,167	1,473
	Balance due from (to) the director	(482)	(759)
A.Crivellari	Services and other charges	2,031	1,369
	Balance due from (to) the director	(426)	(705)
J.Rose	Services and other charges	729	1,415
(res 31/03/19)	Balance due from (to) the director	n/a	0
A.Root	Services and other charges	2,110	602
	Balance due from (to) the director	300	(744)
J.Platt	Services and other charges	2,110	1,445
	Balance due from (to) the director	300	0
L.Torrie	Services and other charges	2,014	1,419
	Balance due from (to) the director	350	50
L.Bold	Services and other charges	1,326	n/a
(app 31/03/19)	Balance due from (to) the director	<u>300</u>	<u>n/a</u>

8. **ULTIMATE CONTROLLING PARTY**

The company has no controlling party or parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.