

Registration number: 2530297

# The Square (Banbury Village) Management Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019



# **The Square (Banbury Village) Management Company Limited**

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# **The Square (Banbury Village) Management Company Limited**

## **Company Information**

<b>Directors</b>	Les Lane Sue Lane Paul Rayment
<b>Company secretary</b>	R. Jackson
<b>Registered office</b>	Monument House 31-34 South Bar Street Banbury Oxfordshire OX16 9AE
<b>Solicitors</b>	Bower and Bailey Monument House 31 -34 South Bar Street Banbury Oxfordshire OX16 9AE
<b>Accountants</b>	Henson Rees Russell Chartered Accountants 4 South Bar Street Banbury Oxfordshire OX16 9AA

# **The Square (Banbury Village) Management Company Limited**

## **Directors' Report for the Year Ended 31 December 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

### **Directors of the company**

The directors who held office during the year were as follows:

G. C. Kirby (ceased 11 August 2020)

Les Lane

Sue Lane

Paul Rayment

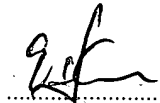
### **Principal activity**

The principal activity of the company is the provision of management service to and the collection of ground rent and service charges from houses and flat owners at The Square, Banbury Village, Southam Road, Banbury. Each purchaser is required to become a member of the company

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 19 December 2020 and signed on its behalf by:



.....  
R. Jackson  
Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
The Square (Banbury Village) Management Company Limited  
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Square (Banbury Village) Management Company Limited for the year ended 31 December 2019 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Square (Banbury Village) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Square (Banbury Village) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of The Square (Banbury Village) Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Square (Banbury Village) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Square (Banbury Village) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Square (Banbury Village) Management Company Limited. You consider that The Square (Banbury Village) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Square (Banbury Village) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Henson Rees Russell  
Chartered Accountants  
4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

13 December 2020

**The Square (Banbury Village) Management Company Limited**

**Profit and Loss Account for the Year Ended 31 December 2019**

	Note	2019 £	2018 £
Turnover		3,500	3,600
Administrative expenses		<u>(3,500)</u>	<u>(3,600)</u>
Operating profit/(loss) profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) before tax		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>-</u>	<u>-</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**The Square (Banbury Village) Management Company Limited**

**(Registration number: 2530297)**  
**Balance Sheet as at 31 December 2019**

	2019 £	2018 £
<b>Capital and reserves</b>		
Shareholders' funds/(deficit)	<u>-</u>	<u>-</u>

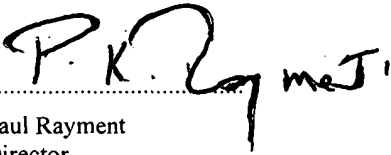
For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 December 2020 and signed on its behalf by:

  
.....

Paul Rayment  
Director

## **The Square (Banbury Village) Management Company Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **1 General information**

The address of its registered office is:  
Monument House  
31-34 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AE

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **3 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

#### **4 Control**

The company is controlled by the leaseholders of The Square (Banbury Village).