

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Giltfast Properties Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

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for the Year Ended 31 March 2023

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Giltfast Properties Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr D W Walton

SECRETARY: Mrs G M Walton

REGISTERED OFFICE: 166 Prospect Road
Bradway
Sheffield
South Yorkshire
S17 4HX

REGISTERED NUMBER: 02526557 (England and Wales)

ACCOUNTANTS: SMH Haywood & Co Limited
24-25 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	10	10
Investment property	5	<u>220,000</u>	<u>220,000</u>
		<u>220,010</u>	<u>220,010</u>
CREDITORS			
Amounts falling due within one year	6	<u>(22,961)</u>	<u>(22,961)</u>
NET CURRENT LIABILITIES		<u>(22,961)</u>	<u>(22,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,049</u>	<u>197,049</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Other reserves		135,100	135,100
Retained earnings		<u>61,947</u>	<u>61,947</u>
		<u>197,049</u>	<u>197,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 October 2023 and were signed by:

Mr D W Walton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Giltfast Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2022
and 31 March 2023

327

DEPRECIATION

At 1 April 2022
and 31 March 2023

317

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

10

10

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2022
and 31 March 2023

220,000

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

220,000

220,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors

22,961

22,961

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.