

D.J. BOULTON LIMITED

Registered Number
02514531
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2022

D.J. BOULTON LIMITED

Company Information

for the year from 1 October 2021 to 30 September 2022

Directors

BOULTON, David James

BOULTON, Mandy

Registered Address

Hillview Farm

Foldhill Lane

Martock

TA12 6PQ

Registered Number

02514531 (England and Wales)

D.J. BOULTON LIMITED

Balance Sheet as at 30 September 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		25,846		26,319
			<u>25,846</u>		<u>26,319</u>
Current assets					
Debtors		4,408		3,928	
Cash at bank and on hand		52,978		65,231	
		<u>57,386</u>		<u>69,159</u>	
Creditors amounts falling due within one year	7	(74,363)		(72,176)	
		<u></u>		<u></u>	
Net current assets (liabilities)			(16,977)		(3,017)
Total assets less current liabilities			8,869		23,302
Provisions for liabilities	8		(47)		(61)
			<u></u>		<u></u>
Net assets			8,822		23,241
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			8,820		23,239
			<u></u>		<u></u>
Shareholders' funds			8,822		23,241
			<u></u>		<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 3 March 2023, and are signed on its behalf by:

BOULTON, David James

Director

Registered Company No. 02514531

D.J. BOULTON LIMITED

Notes to the Financial Statements for the year ended 30 September 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Land and buildings	-	80
Plant and machinery	25	-
Office Equipment	25	-

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. Employee information

	2022	2021
Average number of employees during the year	2	2

5. Property, plant and equipment

	Land & buildings	Plant & machinery	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 October 21	32,000	8,549	3,426	43,975
At 30 September 22	32,000	8,549	3,426	43,975
Depreciation and impairment				
At 01 October 21	6,000	8,230	3,426	17,656
Charge for year	400	73	-	473
At 30 September 22	6,400	8,303	3,426	18,129
Net book value				
At 30 September 22	25,600	246	-	25,846
At 30 September 21	26,000	319	-	26,319

6. Debtors within one year

	2022	2021
	£	£
Prepayments and accrued income	4,408	3,928
Total	4,408	3,928

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Amounts owed to related parties	70,786	58,985
Taxation and social security	2,257	10,651
Accrued liabilities and deferred income	1,320	2,540
Total	74,363	72,176

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	47	61
Total	47	61

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.