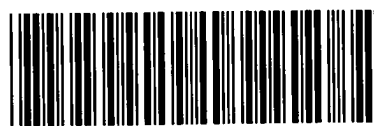


**The Homestead Residents
Association (Thame) Limited**

**Financial Accounts
For the Year Ended 31st March, 2019**

MONDAY



A8IY6XI3

A10

25/11/2019

#236

COMPANIES HOUSE

The Homestead Residents Association (Thame) Limited

REPORT OF THE DIRECTOR
For the Year Ended 31st March, 2019

The Director presents the annual report with the unaudited accounts of the company for the year ended 31st March, 2019.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage and maintain the estate known as The Homestead, comprising 15 dwellings situated at Oxford Road, Thame, Oxfordshire.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the director is required to:


- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR

The Director in office during the year was:
A Robertson

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime set out in Part 15 of the Companies Act 2006.


.....
A Robertson
6 June 2019

The Homestead Residents Association (Thame) Limited

ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

For the Year Ended 31st March, 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of the company for the year ended 31 March 2019, which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given me.

As a member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made solely to the company's Board of Directors, as a body. My work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that I have agreed to state to the directors, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the company's accounts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

6 June 2019
Date

A M Bunyard
Chartered Accountant

The Homestead Residents Association (Thame) Limited

PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March, 2019

	Notes	2019 £	2018 £
Turnover	2	14,215	12,555
Administrative Expenses		<u>20,955</u>	<u>11,901</u>
OPERATING (LOSS)/PROFIT		(6,740)	654
Other operating income		<u>174</u>	<u>309</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,566)	963
Taxation	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT AFTER TAXATION		(6,566)	963
Transfer from/(to) Maintenance Reserve	6	<u>6,566</u>	<u>(963)</u>
RETAINED PROFIT FOR THE YEAR		£ <u>-</u>	£ <u>-</u>

There were no recognised gains or losses other than the profit or loss for the above two financial years.

Turnover and operating profit or loss derive wholly from continuing operations.

The notes on pages 5 and 6 form part of these accounts

The Homestead Residents Association (Thame) Limited
Registered number 2514329 England and Wales

BALANCE SHEET
As at 31st March, 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	350	280
Bank Deposit Account		-	-
Bank Current Account		8,723	15,443
Cash		-	-
		<u>9,073</u>	<u>15,723</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,257</u>	<u>1,341</u>
NET CURRENT ASSETS		<u>£ 7,816</u>	<u>£ 14,382</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	751	751
Maintenance Reserve	7	<u>7,065</u>	<u>13,631</u>
Shareholders' Funds	8	<u>£ 7,816</u>	<u>£ 14,382</u>

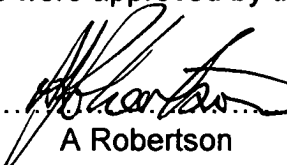
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Director on 6 June 2019


.....
A Robertson

The notes on pages 5 and 6 form part of these accounts

The Homestead Residents Association (Thame) Limited

NOTES TO ACCOUNTS
For the Year Ended 31st March, 2019

1. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A - smaller entities.

Turnover

Turnover represents income receivable from the Association's members.

2. TURNOVER

The turnover and loss (2018: profit) before taxation for the year are attributable to the principal activity of the Company.

3. TAXATION

The Company has no liability to Corporation Tax

4. DEBTORS

	2019 £	2018 £
Service charges	70	-
Prepayments	<u>280</u>	<u>280</u>
	£ <u>350</u>	£ <u>280</u>

5. CREDITORS**Amounts due within one year:**

Trade creditors	540	-
Service charges received in advance	-	603
Accruals	<u>717</u>	<u>738</u>
	£ <u>1,257</u>	£ <u>1,341</u>

The Homestead Residents Association (Thame) Limited

NOTES TO ACCOUNTS
For the Year Ended 31st March, 2019

6. CALLED UP SHARE CAPITAL

	2019 £	2018 £
Allotted, Called Up and Fully paid		
15 Ordinary shares of £50 each	750	750
5 Founder shares of 20p each	<u>1</u>	<u>1</u>
	£ <u>751</u>	£ <u>751</u>

7. MAINTENANCE RESERVE

Balance brought forward	13,631	12,668
Transfer (to)/from Profit and Loss Account	<u>(6,566)</u>	<u>963</u>
Balance carried forward	£ <u>7,065</u>	£ <u>13,631</u>

8. SHAREHOLDERS' FUNDS

(Loss)/Profit for the year after tax	(6,566)	963
Opening shareholders' funds	<u>14,382</u>	<u>13,419</u>
Closing shareholders' funds	£ <u>7,816</u>	£ <u>14,382</u>

9. CONTROLLING PARTY

The company is controlled by the Association's members.

10. STATUTORY INFORMATION

The Homestead Residents Association (Thame) Limited is a private company, limited by shares, registered in England and Wales. Its registered number is shown on page 4 and its registered office address is 102-104 High Street, Great Missenden, Buckinghamshire, HP16 0BE