

**The Homestead Residents
Association (Thame) Limited**

**Financial Accounts
For the Year Ended 31st March, 2016**

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The Homestead Residents Association (Thame) Limited

REPORT OF THE DIRECTOR
For the Year Ended 31st March, 2016

The Director presents her annual report with the unaudited accounts of the company for the year ended 31st March, 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage and maintain the estate known as The Homestead, comprising 15 dwellings situated at Oxford Road, Thame, Oxfordshire.

REVIEW OF BUSINESS

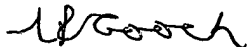
A summary of the results for the year is given on page 4 of the accounts. The Director considers the state of affairs to be satisfactory.

DIRECTOR

The Director in office during the year was Mrs M Gooch

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime set out in Part 15 of the Companies Act 2006.

Approved by the Board



.....
Mrs M Gooch
2 June 2016

The Homestead Residents Association (Thame) Limited

PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March, 2016

	Notes	2016 £	2015 £
Turnover	2	12,015	11,475
Administrative Expenses		<u>10,721</u>	<u>14,797</u>
OPERATING PROFIT/(LOSS)		1,294	(3,322)
Other income		<u>3</u>	<u>113</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,297	(3,209)
Taxation	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) AFTER TAXATION		1,297	(3,209)
Transfer (to)/from Maintenance Reserve	6	<u>(1,297)</u>	<u>3,209</u>
RETAINED PROFIT FOR THE YEAR		£ <u><u>-</u></u>	£ <u><u>-</u></u>

There were no recognised gains or losses other than the profit or loss for the above two financial years.

Turnover and operating profit or loss derive wholly from continuing operations.

The Homestead Residents Association (Thame) Limited
Registered number 2514329 England and Wales

BALANCE SHEET
As at 31st March, 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	356	365
Bank Deposit Account		5,518	5,515
Bank Current Account		4,527	3,079
Cash		-	28
		<u>10,401</u>	<u>8,987</u>
CREDITORS			
Amounts falling due within one year	5	<u>669</u>	<u>552</u>
NET CURRENT ASSETS		<u>£ 9,732</u>	<u>£ 8,435</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	751	751
Maintenance Reserve	6	<u>8,981</u>	<u>7,684</u>
Shareholders' Funds	7	<u>£ 9,732</u>	<u>£ 8,435</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st March 2016, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476 of the Act.

The Director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 2 June 2016



.....
Mrs M Gooch

The notes on pages 5 and 6 form part of these accounts

The Homestead Residents Association (Thame) Limited

NOTES TO ACCOUNTS
For the Year Ended 31st March, 2016

1. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow

The company, as a small reporting entity, is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable from the Association's members.

2. TURNOVER

The turnover and profit (2015: loss) before taxation for the year are attributable to the principal activity of the Company.

3. TAXATION

The Company has no liability to Corporation Tax

4. DEBTORS

	2016 £	2015 £
Service charges	-	-
Prepayments	<u>356</u>	<u>365</u>
	£ <u><u>356</u></u>	£ <u><u>365</u></u>

5. CREDITORS

Amounts due within one year:

Accruals	<u>669</u>	<u>552</u>
	£ <u><u>669</u></u>	£ <u><u>552</u></u>

The Homestead Residents Association (Thame) Limited

NOTES TO ACCOUNTS

For the Year Ended 31st March, 2016

5. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Allotted, Called Up and Fully paid		
15 Ordinary shares of £50 each	750	750
5 Founder shares of 20p each	<u>1</u>	<u>1</u>
	£ <u>751</u>	£ <u>751</u>

6. MAINTENANCE RESERVE

Balance brought forward	7,684	10,893
Transfer from/(to) Profit and Loss Account	<u>1,297</u>	<u>(3,209)</u>
Balance carried forward	£ <u>8,981</u>	£ <u>7,684</u>

7. SHAREHOLDERS' FUNDS

Profit/(Loss) for the year after tax	1,297	(3,209)
Opening shareholders' funds	<u>8,435</u>	<u>11,644</u>
Closing shareholders' funds	£ <u>9,732</u>	£ <u>8,435</u>

8. CONTROLLING PARTY

The company is controlled by the Association's members.